TULARE LOCAL HEALTHCARE DISTRICT

Statement of revenue and expenditures

For the Twelve Months Ending Thursday, December 31, 2020

	January	February	March	April	May	June	July	August	September	October	November	December	Total	
Net patient revenue	$36,242	$16,461	$16,601	$9,376	$8,556	$137,909	$11,315	$30,867	$8,528	$6,689	$6,121	$5,815	$294,480	
Supplemental funds	137,366	55,833	62,745	-	-	760,764	-	-	-	-	-	-	1,016,709	
Other operating revenue	250,385	239,835	238,790	239,280	239,621	237,034	239,528	237,546	235,949	239,837	240,819	238,303	2,876,927	
Total operating revenue	**423,993**	**312,129**	**318,136**	**248,656**	**248,177**	**1,135,707**	**250,843**	**268,413**	**244,477**	**246,526**	**246,940**	**244,118**	**4,188,115**	
Salaries & wages	24,098	22,279	26,096	16,993	15,948	12,701	17,651	18,044	22,277	25,785	26,690	30,147	258,709	{1}
Employee benefits	4,531	4,352	5,333	5,336	4,224	889	4,477	4,206	4,441	5,067	4,577	5,126	52,560	
Professional fees	54,615	27,955	16,217	30,661	20,022	17,050	12,197	16,987	10,172	23,126	30,122	16,938	276,062	
Legal fees	111,779	34,352	72,951	87,745	47,429	38,570	57,872	67,186	59,323	67,930	35,489	31,999	712,625	
Supplies	490	182	521	-	56	848	285	68	104	207	73	3,026	5,859	{2}
Purchased services	44,052	26,271	36,566	25,684	9,429	24,079	16,815	26,907	28,401	20,070	14,005	23,462	295,742	{3}
Repairs & maintenance	7,474	159	2,071	4,588	5,335	-	1,400	708	810	3,722	4,552	400	31,221	
Utilities & phone	8,252	10,619	12,396	10,552	2,293	905	836	867	19,823	37,636	7,740	12,292	124,212	{4}
Building & equipment rental	5,497	5,632	5,497	5,467	5,464	5,467	6,010	6,041	5,462	5,603	5,468	5,478	67,086	
Insurance	(41,441)	49,013	48,564	48,364	48,364	(69,094)	32,086	29,344	29,344	29,344	29,344	29,265	262,496	
Interest Expense	53,137	49,930	49,245	44,567	46,586	30,578	6,199	6,510	7,429	7,807	7,386	7,510	316,882	
Other operating expenses	7,170	665	250	5,591	457	2,819	10,470	333	26	2,190	1,497	865	32,334	
Operating expenses before D&A	**279,654**	**231,409**	**275,707**	**285,548**	**205,607**	**64,812**	**166,298**	**177,201**	**187,612**	**228,487**	**166,943**	**166,508**	**2,435,787**	
EBITDA	**144,339**	**80,720**	**42,429**	**(36,892)**	**42,570**	**1,070,895**	**84,545**	**91,212**	**56,865**	**18,039**	**79,997**	**77,610**	**1,752,328**	
Depreciation & amortization	(140,090)	(140,090)	(138,064)	(133,053)	(110,637)	(197,466)	(128,605)	(128,605)	(128,605)	(132,733)	(181,495)	(141,575)	(1,701,019)	{5}
Property tax income	166,134	166,134	166,134	166,134	166,134	262,467	174,162	149,964	162,063	162,063	162,063	162,063	2,065,516	
GO Bond Revenue	548,599	548,599	650,430	650,430	650,430	2,095,626	344,868	344,868	344,868	344,868	344,868	344,868	7,213,325	
GO Bond Accretion	-	-	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	552,284	
Investment income	29,475	46,076	1,277	55	22	(11)	-	-	-	445	(51)	-	77,288	
Bond interest expense	(548,144)	(796,358)	(257,139)	(257,139)	(257,139)	(459,105)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(4,341,332)	
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-	
GO Bond Refinancing Costs	(45,144)	(1,237,060)	-	(18,736)	625	-	-	-	-	-	-	-	(1,300,315)	
Revenue Bond Refinancing Costs	625	(1,895)	(6,971)	(1,998)	(2,266)	(357,248)	-	-	-	-	-	-	(369,753)	
Gain on sale of property	-	-	325,968	(596,422)	-	(52,436)	-	41,724	-	-	1,303,243	-	1,022,077	
Extraordinary Gains & Losses	-	-	-	(40,000)	108,610	1,249,606	(100)	100	-	-	-	-	1,318,216	
Total other revenue/(expenses)	**11,455**	**(1,414,594)**	**796,863**	**(175,501)**	**611,007**	**2,596,661**	**151,169**	**168,895**	**139,170**	**135,487**	**1,389,472**	**126,200**	**4,536,290**	
Excess of revenues over expenses	155,794	(1,333,874)	839,292	(212,393)	653,577	3,667,556	235,714	260,107	196,035	153,526	1,469,469	203,810	6,288,617	
Increase (Decrease) in net Position	**$155,794**	**($1,333,874)**	**$839,292**	**($212,393)**	**$653,577**	**$3,667,556**	**$235,714**	**$260,107**	**$196,035**	**$153,526**	**$1,469,469**	**$203,810**	**$6,288,617**	

{1} INCREASE DUE TO NEW EMPLOYEE - FACILITY MANAGER

{2} 3 LAPTOPS

{3} KTL & DAC (DISSEMINATION AGENT BOND COMPLIANCE) BOTH ANNUAL EXPENSES

{4} REIMBURSEMENT TO EVO FOR PRIOR PERIOD UTILITIES

{5} BOND ISSUANCE COST FOR 2007 REV BONDS STILL AMORTIZING UNTIL 6/30/21 ENTRY IN NOV WAS TO TRUE UP, DEC ENTRY IS THE NEW NORM UNTIL 6/30/21