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Tulare Local Health Care District
Refunding of Series 2007 and City Loan

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SOURCES AND USES OF FUNDS

Tulare Local Health Care District
Refunding of Series 2007 and City Loan

Dated Date 04/08/2020
Delivery Date 04/08/2020

Sources:	Refunding of 2007 Revenue Bonds	Refunding of City Loan	Total
Bond Proceeds:			
Par Amount	10,979,122.55	9,180,000.00	20,159,122.55
Other Sources of Funds:			
2007 DSRF	1,334,234.95		1,334,234.95
	<u>12,313,357.50</u>	<u>9,180,000.00</u>	<u>21,493,357.50</u>
Uses:	Refunding of 2007 Revenue Bonds	Refunding of City Loan	Total
Refunding Escrow Deposits:			
Cash Deposit	0.50		0.50
SLGS Purchases	<u>12,133,357.00</u>		<u>12,133,357.00</u>
	12,133,357.50		12,133,357.50
Delivery Date Expenses:			
Cost of Issuance	180,000.00	180,000.00	360,000.00
Other Uses of Funds:			
Payoff of City Loan		9,000,000.00	9,000,000.00
	<u>12,313,357.50</u>	<u>9,180,000.00</u>	<u>21,493,357.50</u>

BOND PRICING

Tulare Local Health Care District
Refunding of Series 2007 and City Loan

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Refunding of 2007 Revenue Bonds, Refunding of Series 2007:					
	11/01/2020	244,000.00	3.080%	3.080%	100.000
	11/01/2021	752,987.75	3.080%	3.080%	100.000
	11/01/2022	776,179.77	3.080%	3.080%	100.000
	11/01/2023	800,086.11	3.080%	3.080%	100.000
	11/01/2024	824,728.76	3.080%	3.080%	100.000
	11/01/2025	850,130.41	3.080%	3.080%	100.000
	11/01/2026	876,314.42	3.080%	3.080%	100.000
	11/01/2027	903,304.91	3.080%	3.080%	100.000
	11/01/2028	931,126.70	3.080%	3.080%	100.000
	11/01/2029	959,805.40	3.080%	3.080%	100.000
	11/01/2030	989,367.41	3.080%	3.080%	100.000
	11/01/2031	1,019,839.92	3.080%	3.080%	100.000
	11/01/2032	1,051,250.99	3.080%	3.080%	100.000
		<u>10,979,122.55</u>			
Refunding of City Loan, Refunding of Series 2007:					
	11/01/2020	162,000.00	3.920%	3.920%	100.000
	11/01/2021	305,362.52	3.920%	3.920%	100.000
	11/01/2022	317,332.73	3.920%	3.920%	100.000
	11/01/2023	329,772.18	3.920%	3.920%	100.000
	11/01/2024	342,699.25	3.920%	3.920%	100.000
	11/01/2025	356,133.06	3.920%	3.920%	100.000
	11/01/2026	370,093.47	3.920%	3.920%	100.000
	11/01/2027	384,601.14	3.920%	3.920%	100.000
	11/01/2028	399,677.50	3.920%	3.920%	100.000
	11/01/2029	415,344.86	3.920%	3.920%	100.000
	11/01/2030	431,626.38	3.920%	3.920%	100.000
	11/01/2031	448,546.13	3.920%	3.920%	100.000
	11/01/2032	466,129.14	3.920%	3.920%	100.000
	11/01/2033	484,401.40	3.920%	3.920%	100.000
	11/01/2034	503,389.94	3.920%	3.920%	100.000
	11/01/2035	523,122.82	3.920%	3.920%	100.000
	11/01/2036	543,629.24	3.920%	3.920%	100.000
	11/01/2037	564,939.50	3.920%	3.920%	100.000
	11/01/2038	587,085.13	3.920%	3.920%	100.000
	11/01/2039	610,098.87	3.920%	3.920%	100.000
	11/01/2040	634,014.74	3.920%	3.920%	100.000
		<u>9,180,000.00</u>			
		<u>20,159,122.55</u>			

Dated Date	04/08/2020	
Delivery Date	04/08/2020	
First Coupon	11/01/2020	
Par Amount	20,159,122.55	
Original Issue Discount		
Production	20,159,122.55	100.000000%
Underwriter's Discount		
Purchase Price	20,159,122.55	100.000000%
Accrued Interest		
Net Proceeds	20,159,122.55	

BOND SUMMARY STATISTICS

Tulare Local Health Care District
Refunding of Series 2007 and City Loan

Dated Date	04/08/2020
Delivery Date	04/08/2020
Last Maturity	11/01/2040
Arbitrage Yield	3.549319%
True Interest Cost (TIC)	3.549319%
Net Interest Cost (NIC)	3.569093%
All-In TIC	3.784908%
Average Coupon	3.569093%
Average Life (years)	9.481
Duration of Issue (years)	7.818
Par Amount	20,159,122.55
Bond Proceeds	20,159,122.55
Total Interest	6,821,395.96
Net Interest	6,821,395.96
Total Debt Service	26,980,518.51
Maximum Annual Debt Service	1,742,497.65
Average Annual Debt Service	1,312,033.86
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Refunding of Series 2007	20,159,122.55	100.000	3.569%	9.481
	20,159,122.55			9.481

	TIC	All-In TIC	Arbitrage Yield
Par Value	20,159,122.55	20,159,122.55	20,159,122.55
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-360,000.00	
- Other Amounts			
Target Value	20,159,122.55	19,799,122.55	20,159,122.55
Target Date	04/08/2020	04/08/2020	04/08/2020
Yield	3.549319%	3.784908%	3.549319%

BOND DEBT SERVICE

Tulare Local Health Care District
Refunding of Series 2007 and City Loan

Period Ending	Principal	Coupon	Interest	Debt Service
11/01/2020	406,000.00	** %	393,601.76	799,601.76
11/01/2021	1,058,350.27	** %	684,147.38	1,742,497.65
11/01/2022	1,093,512.50	** %	648,985.14	1,742,497.64
11/01/2023	1,129,858.29	** %	612,639.36	1,742,497.65
11/01/2024	1,167,428.01	** %	575,069.64	1,742,497.65
11/01/2025	1,206,263.47	** %	536,234.18	1,742,497.65
11/01/2026	1,246,407.89	** %	496,089.76	1,742,497.65
11/01/2027	1,287,906.05	** %	454,591.60	1,742,497.65
11/01/2028	1,330,804.20	** %	411,693.44	1,742,497.64
11/01/2029	1,375,150.26	** %	367,347.38	1,742,497.64
11/01/2030	1,420,993.79	** %	321,503.86	1,742,497.65
11/01/2031	1,468,386.05	** %	274,111.60	1,742,497.65
11/01/2032	1,517,380.13	** %	225,117.52	1,742,497.65
11/01/2033	484,401.40	3.920%	174,466.72	658,868.12
11/01/2034	503,389.94	3.920%	155,478.18	658,868.12
11/01/2035	523,122.82	3.920%	135,745.30	658,868.12
11/01/2036	543,629.24	3.920%	115,238.88	658,868.12
11/01/2037	564,939.50	3.920%	93,928.62	658,868.12
11/01/2038	587,085.13	3.920%	71,783.00	658,868.13
11/01/2039	610,098.87	3.920%	48,769.26	658,868.13
11/01/2040	634,014.74	3.920%	24,853.38	658,868.12
	20,159,122.55		6,821,395.96	26,980,518.51

BOND DEBT SERVICE

Tulare Local Health Care District
Refunding of Series 2007 and City Loan

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2020	406,000.00	** %	393,601.76	799,601.76	799,601.76
05/01/2021			342,073.69	342,073.69	
11/01/2021	1,058,350.27	** %	342,073.69	1,400,423.96	1,742,497.65
05/01/2022			324,492.57	324,492.57	
11/01/2022	1,093,512.50	** %	324,492.57	1,418,005.07	1,742,497.64
05/01/2023			306,319.68	306,319.68	
11/01/2023	1,129,858.29	** %	306,319.68	1,436,177.97	1,742,497.65
05/01/2024			287,534.82	287,534.82	
11/01/2024	1,167,428.01	** %	287,534.82	1,454,962.83	1,742,497.65
05/01/2025			268,117.09	268,117.09	
11/01/2025	1,206,263.47	** %	268,117.09	1,474,380.56	1,742,497.65
05/01/2026			248,044.88	248,044.88	
11/01/2026	1,246,407.89	** %	248,044.88	1,494,452.77	1,742,497.65
05/01/2027			227,295.80	227,295.80	
11/01/2027	1,287,906.05	** %	227,295.80	1,515,201.85	1,742,497.65
05/01/2028			205,846.72	205,846.72	
11/01/2028	1,330,804.20	** %	205,846.72	1,536,650.92	1,742,497.64
05/01/2029			183,673.69	183,673.69	
11/01/2029	1,375,150.26	** %	183,673.69	1,558,823.95	1,742,497.64
05/01/2030			160,751.93	160,751.93	
11/01/2030	1,420,993.79	** %	160,751.93	1,581,745.72	1,742,497.65
05/01/2031			137,055.80	137,055.80	
11/01/2031	1,468,386.05	** %	137,055.80	1,605,441.85	1,742,497.65
05/01/2032			112,558.76	112,558.76	
11/01/2032	1,517,380.13	** %	112,558.76	1,629,938.89	1,742,497.65
05/01/2033			87,233.36	87,233.36	
11/01/2033	484,401.40	3.920%	87,233.36	571,634.76	658,868.12
05/01/2034			77,739.09	77,739.09	
11/01/2034	503,389.94	3.920%	77,739.09	581,129.03	658,868.12
05/01/2035			67,872.65	67,872.65	
11/01/2035	523,122.82	3.920%	67,872.65	590,995.47	658,868.12
05/01/2036			57,619.44	57,619.44	
11/01/2036	543,629.24	3.920%	57,619.44	601,248.68	658,868.12
05/01/2037			46,964.31	46,964.31	
11/01/2037	564,939.50	3.920%	46,964.31	611,903.81	658,868.12
05/01/2038			35,891.50	35,891.50	
11/01/2038	587,085.13	3.920%	35,891.50	622,976.63	658,868.13
05/01/2039			24,384.63	24,384.63	
11/01/2039	610,098.87	3.920%	24,384.63	634,483.50	658,868.13
05/01/2040			12,426.69	12,426.69	
11/01/2040	634,014.74	3.920%	12,426.69	646,441.43	658,868.12
	20,159,122.55		6,821,395.96	26,980,518.51	26,980,518.51

AGGREGATE DEBT SERVICE

Tulare Local Health Care District
Refunding of Series 2007 and City Loan

Period Ending	Refunding of 2007 Revenue Bonds	Refunding of City Loan	Aggregate Debt Service
11/01/2020	434,682.96	364,918.80	799,601.76
11/01/2021	1,083,629.53	658,868.12	1,742,497.65
11/01/2022	1,083,629.53	658,868.11	1,742,497.64
11/01/2023	1,083,629.53	658,868.12	1,742,497.65
11/01/2024	1,083,629.52	658,868.13	1,742,497.65
11/01/2025	1,083,629.53	658,868.12	1,742,497.65
11/01/2026	1,083,629.52	658,868.13	1,742,497.65
11/01/2027	1,083,629.53	658,868.12	1,742,497.65
11/01/2028	1,083,629.52	658,868.12	1,742,497.64
11/01/2029	1,083,629.52	658,868.12	1,742,497.64
11/01/2030	1,083,629.53	658,868.12	1,742,497.65
11/01/2031	1,083,629.52	658,868.13	1,742,497.65
11/01/2032	1,083,629.53	658,868.12	1,742,497.65
11/01/2033		658,868.12	658,868.12
11/01/2034		658,868.12	658,868.12
11/01/2035		658,868.12	658,868.12
11/01/2036		658,868.12	658,868.12
11/01/2037		658,868.12	658,868.12
11/01/2038		658,868.13	658,868.13
11/01/2039		658,868.13	658,868.13
11/01/2040		658,868.12	658,868.12
	13,438,237.27	13,542,281.24	26,980,518.51

BOND PRICING

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Refunding of Series 2007:					
	11/01/2020	244,000.00	3.080%	3.080%	100.000
	11/01/2021	752,987.75	3.080%	3.080%	100.000
	11/01/2022	776,179.77	3.080%	3.080%	100.000
	11/01/2023	800,086.11	3.080%	3.080%	100.000
	11/01/2024	824,728.76	3.080%	3.080%	100.000
	11/01/2025	850,130.41	3.080%	3.080%	100.000
	11/01/2026	876,314.42	3.080%	3.080%	100.000
	11/01/2027	903,304.91	3.080%	3.080%	100.000
	11/01/2028	931,126.70	3.080%	3.080%	100.000
	11/01/2029	959,805.40	3.080%	3.080%	100.000
	11/01/2030	989,367.41	3.080%	3.080%	100.000
	11/01/2031	1,019,839.92	3.080%	3.080%	100.000
	11/01/2032	1,051,250.99	3.080%	3.080%	100.000
		10,979,122.55			

Dated Date	04/08/2020	
Delivery Date	04/08/2020	
First Coupon	11/01/2020	
Par Amount	10,979,122.55	
Original Issue Discount		
Production	10,979,122.55	100.000000%
Underwriter's Discount		
Purchase Price	10,979,122.55	100.000000%
Accrued Interest		
Net Proceeds	10,979,122.55	

BOND SUMMARY STATISTICS

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Dated Date	04/08/2020
Delivery Date	04/08/2020
Last Maturity	11/01/2032
Arbitrage Yield	3.549319%
True Interest Cost (TIC)	3.079735%
Net Interest Cost (NIC)	3.080000%
All-In TIC	3.342250%
Average Coupon	3.080000%
Average Life (years)	7.272
Duration of Issue (years)	6.415
Par Amount	10,979,122.55
Bond Proceeds	10,979,122.55
Total Interest	2,459,114.72
Net Interest	2,459,114.72
Total Debt Service	13,438,237.27
Maximum Annual Debt Service	1,083,629.53
Average Annual Debt Service	1,069,592.18
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Refunding of Series 2007	10,979,122.55	100.000	3.080%	7.272
	10,979,122.55			7.272

	TIC	All-In TIC	Arbitrage Yield
Par Value	10,979,122.55	10,979,122.55	10,979,122.55
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-180,000.00	
- Other Amounts			
Target Value	10,979,122.55	10,799,122.55	10,979,122.55
Target Date	04/08/2020	04/08/2020	04/08/2020
Yield	3.079735%	3.342250%	3.549319%

BOND DEBT SERVICE

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Period Ending	Principal	Coupon	Interest	Debt Service
11/01/2020	244,000.00	3.080%	190,682.96	434,682.96
11/01/2021	752,987.75	3.080%	330,641.78	1,083,629.53
11/01/2022	776,179.77	3.080%	307,449.76	1,083,629.53
11/01/2023	800,086.11	3.080%	283,543.42	1,083,629.53
11/01/2024	824,728.76	3.080%	258,900.76	1,083,629.52
11/01/2025	850,130.41	3.080%	233,499.12	1,083,629.53
11/01/2026	876,314.42	3.080%	207,315.10	1,083,629.52
11/01/2027	903,304.91	3.080%	180,324.62	1,083,629.53
11/01/2028	931,126.70	3.080%	152,502.82	1,083,629.52
11/01/2029	959,805.40	3.080%	123,824.12	1,083,629.52
11/01/2030	989,367.41	3.080%	94,262.12	1,083,629.53
11/01/2031	1,019,839.92	3.080%	63,789.60	1,083,629.52
11/01/2032	1,051,250.99	3.080%	32,378.54	1,083,629.53
	10,979,122.55		2,459,114.72	13,438,237.27

BOND DEBT SERVICE

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2020	244,000.00	3.080%	190,682.96	434,682.96	434,682.96
05/01/2021			165,320.89	165,320.89	
11/01/2021	752,987.75	3.080%	165,320.89	918,308.64	1,083,629.53
05/01/2022			153,724.88	153,724.88	
11/01/2022	776,179.77	3.080%	153,724.88	929,904.65	1,083,629.53
05/01/2023			141,771.71	141,771.71	
11/01/2023	800,086.11	3.080%	141,771.71	941,857.82	1,083,629.53
05/01/2024			129,450.38	129,450.38	
11/01/2024	824,728.76	3.080%	129,450.38	954,179.14	1,083,629.52
05/01/2025			116,749.56	116,749.56	
11/01/2025	850,130.41	3.080%	116,749.56	966,879.97	1,083,629.53
05/01/2026			103,657.55	103,657.55	
11/01/2026	876,314.42	3.080%	103,657.55	979,971.97	1,083,629.52
05/01/2027			90,162.31	90,162.31	
11/01/2027	903,304.91	3.080%	90,162.31	993,467.22	1,083,629.53
05/01/2028			76,251.41	76,251.41	
11/01/2028	931,126.70	3.080%	76,251.41	1,007,378.11	1,083,629.52
05/01/2029			61,912.06	61,912.06	
11/01/2029	959,805.40	3.080%	61,912.06	1,021,717.46	1,083,629.52
05/01/2030			47,131.06	47,131.06	
11/01/2030	989,367.41	3.080%	47,131.06	1,036,498.47	1,083,629.53
05/01/2031			31,894.80	31,894.80	
11/01/2031	1,019,839.92	3.080%	31,894.80	1,051,734.72	1,083,629.52
05/01/2032			16,189.27	16,189.27	
11/01/2032	1,051,250.99	3.080%	16,189.27	1,067,440.26	1,083,629.53
	10,979,122.55		2,459,114.72	13,438,237.27	13,438,237.27

SAVINGS

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 04/08/2020 @ 3.5493191%
11/01/2020	1,271,715.00	434,682.96	837,032.04	825,867.86
11/01/2021	1,273,465.00	1,083,629.53	189,835.47	181,712.04
11/01/2022	1,268,465.00	1,083,629.53	184,835.47	170,765.75
11/01/2023	1,271,965.00	1,083,629.53	188,335.47	167,851.31
11/01/2024	1,267,695.00	1,083,629.52	184,065.48	158,301.52
11/01/2025	1,271,640.00	1,083,629.53	188,010.47	155,958.44
11/01/2026	1,273,290.00	1,083,629.52	189,660.48	151,755.78
11/01/2027	1,267,645.00	1,083,629.53	184,015.47	142,056.63
11/01/2028	1,269,960.00	1,083,629.52	186,330.48	138,728.08
11/01/2029	1,273,740.00	1,083,629.52	190,110.48	136,489.34
11/01/2030	1,274,660.00	1,083,629.53	191,030.47	132,255.26
11/01/2031	1,272,720.00	1,083,629.52	189,090.48	126,235.26
11/01/2032	1,272,920.00	1,083,629.53	189,290.47	121,837.91
	16,529,880.00	13,438,237.27	3,091,642.73	2,609,815.17

Savings Summary

PV of savings from cash flow	2,609,815.17
Less: Prior funds on hand	-1,334,234.95
Net PV Savings	1,275,580.22

SUMMARY OF REFUNDING RESULTS

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Dated Date	04/08/2020
Delivery Date	04/08/2020
Arbitrage yield	3.549319%
Escrow yield	0.000000%
Value of Negative Arbitrage	27,241.94
Bond Par Amount	10,979,122.55
True Interest Cost	3.079735%
Net Interest Cost	3.080000%
Average Coupon	3.080000%
Average Life	7.272
Par amount of refunded bonds	11,830,000.00
Average coupon of refunded bonds	5.164165%
Average life of refunded bonds	7.260
PV of prior debt to 04/08/2020 @ 3.549319%	13,269,847.64
Net PV Savings	1,275,580.22
Percentage savings of refunded bonds	10.782589%
Percentage savings of refunding bonds	11.618235%

SUMMARY OF BONDS REFUNDED

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Refunding Revenue Bonds, Series 2007, REVREF07:					
BOND	11/01/2021	5.000%	700,000.00	05/01/2020	100.000
	11/01/2022	5.000%	730,000.00	05/01/2020	100.000
	11/01/2023	5.100%	770,000.00	05/01/2020	100.000
TERM20	11/01/2020	5.000%	665,000.00	05/01/2020	100.000
TERM27	11/01/2024	5.100%	805,000.00	05/01/2020	100.000
	11/01/2025	5.100%	850,000.00	05/01/2020	100.000
	11/01/2026	5.100%	895,000.00	05/01/2020	100.000
	11/01/2027	5.100%	935,000.00	05/01/2020	100.000
TERM32	11/01/2028	5.200%	985,000.00	05/01/2020	100.000
	11/01/2029	5.200%	1,040,000.00	05/01/2020	100.000
	11/01/2030	5.200%	1,095,000.00	05/01/2020	100.000
	11/01/2031	5.200%	1,150,000.00	05/01/2020	100.000
	11/01/2032	5.200%	1,210,000.00	05/01/2020	100.000
			11,830,000.00		

ESCROW REQUIREMENTS

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Period Ending	Interest	Principal Redeemed	Total
05/01/2020	303,357.50	11,830,000.00	12,133,357.50
	303,357.50	11,830,000.00	12,133,357.50

ESCROW DESCRIPTIONS

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Apr 8, 2020:						
SLGS	Certificate	05/01/2020	05/01/2020	12,133,357		0.000%
				12,133,357		

SLGS Summary

SLGS Rates File	09MAR20
Total Certificates of Indebtedness	12,133,357.00

ESCROW COST

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	05/01/2020	12,133,357		12,133,357.00
		12,133,357		12,133,357.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
04/08/2020	12,133,357	0.50	12,133,357.50
	12,133,357	0.50	12,133,357.50

ESCROW CASH FLOW

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Date	Principal	Net Escrow Receipts
05/01/2020	12,133,357.00	12,133,357.00
	12,133,357.00	12,133,357.00

Escrow Cost Summary

Purchase date	04/08/2020
Purchase cost of securities	12,133,357.00

ESCROW SUFFICIENCY

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
04/08/2020		0.50	0.50	0.50
05/01/2020	12,133,357.50	12,133,357.00	-0.50	
	12,133,357.50	12,133,357.50	0.00	

ESCROW STATISTICS

Tulare Local Health Care District
Refunding of 2007 Revenue Bonds

Escrow	Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
DSRF	1,334,234.95	0.064			1,331,239.31	2,995.64	
BP	10,799,122.55	0.064			10,774,876.25	24,246.30	
	12,133,357.50				12,106,115.56	27,241.94	0.00

Delivery date 04/08/2020
Arbitrage yield 3.549319%

BOND PRICING

Tulare Local Health Care District
Refunding of City Loan

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Refunding of Series 2007:					
	11/01/2020	162,000.00	3.920%	3.920%	100.000
	11/01/2021	305,362.52	3.920%	3.920%	100.000
	11/01/2022	317,332.73	3.920%	3.920%	100.000
	11/01/2023	329,772.18	3.920%	3.920%	100.000
	11/01/2024	342,699.25	3.920%	3.920%	100.000
	11/01/2025	356,133.06	3.920%	3.920%	100.000
	11/01/2026	370,093.47	3.920%	3.920%	100.000
	11/01/2027	384,601.14	3.920%	3.920%	100.000
	11/01/2028	399,677.50	3.920%	3.920%	100.000
	11/01/2029	415,344.86	3.920%	3.920%	100.000
	11/01/2030	431,626.38	3.920%	3.920%	100.000
	11/01/2031	448,546.13	3.920%	3.920%	100.000
	11/01/2032	466,129.14	3.920%	3.920%	100.000
	11/01/2033	484,401.40	3.920%	3.920%	100.000
	11/01/2034	503,389.94	3.920%	3.920%	100.000
	11/01/2035	523,122.82	3.920%	3.920%	100.000
	11/01/2036	543,629.24	3.920%	3.920%	100.000
	11/01/2037	564,939.50	3.920%	3.920%	100.000
	11/01/2038	587,085.13	3.920%	3.920%	100.000
	11/01/2039	610,098.87	3.920%	3.920%	100.000
	11/01/2040	634,014.74	3.920%	3.920%	100.000
		9,180,000.00			

Dated Date	04/08/2020	
Delivery Date	04/08/2020	
First Coupon	11/01/2020	
Par Amount	9,180,000.00	
Original Issue Discount		
Production	9,180,000.00	100.000000%
Underwriter's Discount		
Purchase Price	9,180,000.00	100.000000%
Accrued Interest		
Net Proceeds	9,180,000.00	

BOND SUMMARY STATISTICS

Tulare Local Health Care District
Refunding of City Loan

Dated Date	04/08/2020
Delivery Date	04/08/2020
Last Maturity	11/01/2040
Arbitrage Yield	3.549319%
True Interest Cost (TIC)	3.919706%
Net Interest Cost (NIC)	3.920000%
All-In TIC	4.136979%
Average Coupon	3.920000%
Average Life (years)	12.122
Duration of Issue (years)	9.334
Par Amount	9,180,000.00
Bond Proceeds	9,180,000.00
Total Interest	4,362,281.24
Net Interest	4,362,281.24
Total Debt Service	13,542,281.24
Maximum Annual Debt Service	658,868.13
Average Annual Debt Service	658,546.70
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Refunding of Series 2007	9,180,000.00	100.000	3.920%	12.122
	9,180,000.00			12.122

	TIC	All-In TIC	Arbitrage Yield
Par Value	9,180,000.00	9,180,000.00	9,180,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-180,000.00	
- Other Amounts			
Target Value	9,180,000.00	9,000,000.00	9,180,000.00
Target Date	04/08/2020	04/08/2020	04/08/2020
Yield	3.919706%	4.136979%	3.549319%

BOND DEBT SERVICE

Tulare Local Health Care District
Refunding of City Loan

Period Ending	Principal	Coupon	Interest	Debt Service
11/01/2020	162,000.00	3.920%	202,918.80	364,918.80
11/01/2021	305,362.52	3.920%	353,505.60	658,868.12
11/01/2022	317,332.73	3.920%	341,535.38	658,868.11
11/01/2023	329,772.18	3.920%	329,095.94	658,868.12
11/01/2024	342,699.25	3.920%	316,168.88	658,868.13
11/01/2025	356,133.06	3.920%	302,735.06	658,868.12
11/01/2026	370,093.47	3.920%	288,774.66	658,868.13
11/01/2027	384,601.14	3.920%	274,266.98	658,868.12
11/01/2028	399,677.50	3.920%	259,190.62	658,868.12
11/01/2029	415,344.86	3.920%	243,523.26	658,868.12
11/01/2030	431,626.38	3.920%	227,241.74	658,868.12
11/01/2031	448,546.13	3.920%	210,322.00	658,868.13
11/01/2032	466,129.14	3.920%	192,738.98	658,868.12
11/01/2033	484,401.40	3.920%	174,466.72	658,868.12
11/01/2034	503,389.94	3.920%	155,478.18	658,868.12
11/01/2035	523,122.82	3.920%	135,745.30	658,868.12
11/01/2036	543,629.24	3.920%	115,238.88	658,868.12
11/01/2037	564,939.50	3.920%	93,928.62	658,868.12
11/01/2038	587,085.13	3.920%	71,783.00	658,868.13
11/01/2039	610,098.87	3.920%	48,769.26	658,868.13
11/01/2040	634,014.74	3.920%	24,853.38	658,868.12
	9,180,000.00		4,362,281.24	13,542,281.24

BOND DEBT SERVICE

Tulare Local Health Care District
Refunding of City Loan

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2020	162,000.00	3.920%	202,918.80	364,918.80	364,918.80
05/01/2021			176,752.80	176,752.80	
11/01/2021	305,362.52	3.920%	176,752.80	482,115.32	658,868.12
05/01/2022			170,767.69	170,767.69	
11/01/2022	317,332.73	3.920%	170,767.69	488,100.42	658,868.11
05/01/2023			164,547.97	164,547.97	
11/01/2023	329,772.18	3.920%	164,547.97	494,320.15	658,868.12
05/01/2024			158,084.44	158,084.44	
11/01/2024	342,699.25	3.920%	158,084.44	500,783.69	658,868.13
05/01/2025			151,367.53	151,367.53	
11/01/2025	356,133.06	3.920%	151,367.53	507,500.59	658,868.12
05/01/2026			144,387.33	144,387.33	
11/01/2026	370,093.47	3.920%	144,387.33	514,480.80	658,868.13
05/01/2027			137,133.49	137,133.49	
11/01/2027	384,601.14	3.920%	137,133.49	521,734.63	658,868.12
05/01/2028			129,595.31	129,595.31	
11/01/2028	399,677.50	3.920%	129,595.31	529,272.81	658,868.12
05/01/2029			121,761.63	121,761.63	
11/01/2029	415,344.86	3.920%	121,761.63	537,106.49	658,868.12
05/01/2030			113,620.87	113,620.87	
11/01/2030	431,626.38	3.920%	113,620.87	545,247.25	658,868.12
05/01/2031			105,161.00	105,161.00	
11/01/2031	448,546.13	3.920%	105,161.00	553,707.13	658,868.13
05/01/2032			96,369.49	96,369.49	
11/01/2032	466,129.14	3.920%	96,369.49	562,498.63	658,868.12
05/01/2033			87,233.36	87,233.36	
11/01/2033	484,401.40	3.920%	87,233.36	571,634.76	658,868.12
05/01/2034			77,739.09	77,739.09	
11/01/2034	503,389.94	3.920%	77,739.09	581,129.03	658,868.12
05/01/2035			67,872.65	67,872.65	
11/01/2035	523,122.82	3.920%	67,872.65	590,995.47	658,868.12
05/01/2036			57,619.44	57,619.44	
11/01/2036	543,629.24	3.920%	57,619.44	601,248.68	658,868.12
05/01/2037			46,964.31	46,964.31	
11/01/2037	564,939.50	3.920%	46,964.31	611,903.81	658,868.12
05/01/2038			35,891.50	35,891.50	
11/01/2038	587,085.13	3.920%	35,891.50	622,976.63	658,868.13
05/01/2039			24,384.63	24,384.63	
11/01/2039	610,098.87	3.920%	24,384.63	634,483.50	658,868.13
05/01/2040			12,426.69	12,426.69	
11/01/2040	634,014.74	3.920%	12,426.69	646,441.43	658,868.12
	9,180,000.00		4,362,281.24	13,542,281.24	13,542,281.24