

**TLHCD & EVO  
10 YEAR CASH FLOW  
2/26/2024**

DESCRIPTION	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
<b>Beginning Cash</b>	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
<b>OPERATING REVENUE</b>											
Total District Revenue	\$6,131,991	\$6,100,969	\$6,390,288	\$6,343,872	\$6,528,615	\$6,720,912	\$6,919,578	\$7,143,671	\$7,376,104	\$7,615,562	\$7,850,405
Total EVO Revenue	\$2,082,180	\$2,134,235	\$2,187,590	\$2,242,280	\$2,298,337	\$2,355,796	\$2,414,690	\$2,475,058	\$2,536,934	\$2,600,357	\$2,665,366
Less Property Tax Revenue Accrual	(\$2,536,696)	(\$2,600,113)	(\$2,665,116)	(\$2,731,744)	(\$2,800,038)	(\$2,870,039)	(\$2,941,790)	(\$3,015,334)	(\$3,090,718)	(\$3,167,986)	(\$3,247,186)
Actual Property Tax Revenue	\$2,536,696	\$2,600,113	\$2,665,116	\$2,731,744	\$2,800,037	\$2,870,038	\$2,941,789	\$3,015,334	\$3,090,717	\$3,167,985	\$3,247,185
Less Investment Interest Accrual	(\$490,028)	(\$532,043)	(\$521,959)	(\$329,107)	(\$359,736)	(\$391,946)	(\$426,253)	(\$479,791)	(\$537,168)	(\$596,950)	(\$657,745)
Actual Investment Interest	\$473,000	\$532,043	\$521,959	\$329,107	\$359,736	\$391,946	\$426,253	\$479,791	\$537,168	\$596,950	\$657,745
<b>TOTAL OPERATING REVENUE</b>	<b>\$8,197,143</b>	<b>\$8,235,204</b>	<b>\$8,577,878</b>	<b>\$8,586,152</b>	<b>\$8,826,951</b>	<b>\$9,076,707</b>	<b>\$9,334,268</b>	<b>\$9,618,729</b>	<b>\$9,913,037</b>	<b>\$10,215,918</b>	<b>\$10,515,770</b>
<b>OPERATING EXPENSES</b>											
Total District Operating Expenses	\$1,883,668	\$1,874,730	\$1,927,223	\$1,981,185	\$2,036,658	\$2,093,685	\$2,152,308	\$2,212,572	\$2,274,524	\$2,338,211	\$2,403,681
Total EVO Operating Expenses	\$1,821,599	\$1,872,604	\$1,925,037	\$1,978,938	\$2,034,348	\$2,091,310	\$2,149,866	\$2,210,063	\$2,271,944	\$2,335,559	\$2,400,954
<b>NET OPERATING EXPENSES</b>	<b>\$3,705,266</b>	<b>\$3,747,334</b>	<b>\$3,852,259</b>	<b>\$3,960,123</b>	<b>\$4,071,006</b>	<b>\$4,184,994</b>	<b>\$4,302,174</b>	<b>\$4,422,635</b>	<b>\$4,546,469</b>	<b>\$4,673,770</b>	<b>\$4,804,635</b>
<b>NET OPERATING CASH</b>	<b>\$4,491,877</b>	<b>\$4,487,870</b>	<b>\$4,725,619</b>	<b>\$4,626,029</b>	<b>\$4,755,945</b>	<b>\$4,891,713</b>	<b>\$5,032,094</b>	<b>\$5,196,094</b>	<b>\$5,366,569</b>	<b>\$5,542,148</b>	<b>\$5,711,135</b>
<b>FINANCING ACTIVITIES</b>											
Capital funded by District	(\$1,500,000)	(\$1,606,144)	(\$250,746)	(\$250,000)	(\$250,000)	(\$250,000)	(\$250,000)	(\$250,000)	(\$250,000)	(\$250,000)	(\$250,000)
Capital funded by EVO	(\$1,367,869)	(\$527,418)	(\$110,913)	(\$33,151)	(\$25,000)	(\$25,000)	(\$125,000)	(\$50,000)	(\$50,000)	(\$125,000)	(\$50,000)
Revenue Bond Principal & Interest	(\$1,404,977)	(\$1,404,519)	(\$1,405,252)	(\$1,404,494)	(\$1,404,856)	(\$1,405,045)	(\$1,405,028)	(\$1,404,756)	(\$1,404,197)	(\$1,404,303)	(\$1,404,303)
Revenue Bond P&I (Solar)	(\$178,346)	(\$178,345)	(\$227,000)	(\$243,840)	(\$249,865)	(\$255,360)	(\$274,928)	(\$274,674)	(\$274,102)	(\$274,185)	(\$274,185)
Bankruptcy pay out	\$0	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$975,000)	\$0	\$0	\$0	\$0	\$0
<b>TOTAL FINANCING ACTIVITIES</b>	<b>(\$4,451,192)</b>	<b>(\$4,716,426)</b>	<b>(\$2,993,911)</b>	<b>(\$2,931,485)</b>	<b>(\$2,929,721)</b>	<b>(\$2,910,405)</b>	<b>(\$2,054,956)</b>	<b>(\$1,979,430)</b>	<b>(\$1,978,299)</b>	<b>(\$2,053,488)</b>	<b>(\$1,978,488)</b>
Estimated Cash	\$340,684	\$71,444	\$2,031,708	\$1,994,544	\$2,126,224	\$2,281,308	\$3,277,138	\$3,516,664	\$3,688,270	\$3,788,660	\$4,032,647
<b>LAIF TRANSFERS/(WITHDRAWALS)</b>	<b>\$40,684</b>	<b>(\$228,556)</b>	<b>\$1,731,708</b>	<b>\$1,694,544</b>	<b>\$1,826,224</b>	<b>\$1,981,308</b>	<b>\$2,977,138</b>	<b>\$3,216,664</b>	<b>\$3,388,270</b>	<b>\$3,488,660</b>	<b>\$3,732,647</b>
<b>INVESTMENT ACCOUNTS</b>	\$15,160,539	\$15,201,223	\$14,972,667	\$16,704,375	\$18,398,920	\$20,225,144	\$22,206,452	\$25,183,589	\$28,400,254	\$31,788,523	\$35,277,184
Transfers/(Withdrawals)	\$40,684	(\$228,556)	\$1,731,708	\$1,694,544	\$1,826,224	\$1,981,308	\$2,977,138	\$3,216,664	\$3,388,270	\$3,488,660	\$3,732,647
<b>Estimated Investment Balance</b>	<b>\$15,201,223</b>	<b>\$14,972,667</b>	<b>\$16,704,375</b>	<b>\$18,398,920</b>	<b>\$20,225,144</b>	<b>\$22,206,452</b>	<b>\$25,183,589</b>	<b>\$28,400,254</b>	<b>\$31,788,523</b>	<b>\$35,277,184</b>	<b>\$39,009,830</b>
<b>Cash on hand in years</b>	<b>4.10</b>	<b>4.00</b>	<b>4.34</b>	<b>4.65</b>	<b>4.97</b>	<b>5.31</b>	<b>5.85</b>	<b>6.42</b>	<b>6.99</b>	<b>7.55</b>	<b>8.12</b>

\*This worksheet does not include the funds needed to finish the tower.

\*Does not include building of Merritt MOB