

**CARRIER SUMMARY**

INSURER	STATUS	AM BEST	PREMIUM	COMMENTS	POLICY FORM
<b>POLLUTION</b>					
Navigators	Non-Admitted	A XII		Quoted - 3 year term	Claims-Made
			\$ 31,009	Option I	
				Limit: \$1M Each Incident/\$2M Agg.	
				Retention: \$50K	
				Terrorism Additional 5% (optional) - Included in premium	
				Surplus Taxes & Fees Included	
			\$ 41,994	Option II	
				Limit: \$2M Each Incident/\$4M Agg.	
				Retention: \$50K	
				Terrorism Additional 5% (optional)- Included in premium	
				Surplus Taxes & Fees Included	
Chubb / Illinois Union	Non-Admitted	A++ XV		Quoted - 1 year term	Claims-Made
			\$ 17,252	Limit: \$1M Each Incident/\$1M Agg.	
				Retention: \$50K	
				Terrorism Additional 5% (optional)- Included in premium	
				Surplus Taxes & Fees Included	

**NON-ADMITTED CARRIER DISCLOSURE NOTICE**

Insurer is not admitted or licensed by your home state. As such, insureds under this policy are not protected by any state guaranty fund in the event the insurer becomes insolvent. Surplus Lines taxes and fees may apply and are subject to change based upon respective Home State NRRRA regulatory updates.

**CLAIMS MADE POLICY**

A policy providing coverage that is triggered when a claim is made against the insured during the policy period and after any applicable retroactive/continuation dates stated in the policy. All claims must be reported within a specified time as described in the policy form. Timely reporting is required to minimize claim denial for late notice. Circumstances that may lead to a claim must also be reported within a specified time as described in the policy form. Each carrier has specific claims made wording, please refer to policy form for carrier specific reporting guidelines.

**KEY TO AM BEST FINANCIAL STRENGTH RATING**

Superior: A++, A+                      Excellent: A, A-                      Very Good: B++, B+

**KEY TO AM BEST FINANCIAL SIZE RATING (IN \$MILLIONS)**

Class I	Up to \$1	Class IX	\$250 to 500
Class II	\$1 to 2	Class X	\$500 to 750
Class III	\$2 to 5	Class XI	\$750 to 1,000
Class IV	\$5 to 10	Class XII	\$1,000 to 1,250
Class V	\$10 to 25	Class XIII	\$1,250 to 1,500
Class VI	\$25 to 50	Class XIV	\$1,500 to 2,000
Class VII	\$50 to 100	Class XV	\$2,000 or greater
Class VIII	\$100 to 250		

**KEY TO AM BEST OUTLOOK**

Positive                      Indicates possible rating upgrade due to favorable financial/market trends relative to the current rating level.  
 Stable                      Indicates low likelihood of a rating change due to stable financial/market trends.  
 Negative                      Indicates possible rating downgrade due to unfavorable financial / market trends relative to the current rating level.

**DISCLAIMER**

This document is for presentation purposes only. The precise coverage afforded is subject to the terms, conditions and exclusions of the policies as issued. Marsh & McLennan Insurance Agency LLC makes no representations, either expressed or implied, as to the adequacy of any limits of protection. Determination of the adequacy of the limits of protection is your responsibility. CA Insurance Lic. 0H18131 | MarshMMA.com

**COVERAGE TERMS AND COMPARISON**

		EXPIRING	RENEWAL	CHANGE
<b>POLLUTION</b>		N/A	NAVIGATORS	
Coverage Term			TBD	
	Policy Aggregate		\$ 2,000,000	
	Each Incident		\$ 1,000,000	
	Deductible		\$ 50,000	
	- Aggregate Deductible		\$ 100,000	
	- Maintenance Deductible		\$ 25,000	
<b>Total Estimated Annual Premium</b>			<b>\$ 31,009</b>	
<b>Conditions</b>	Minimum Earned Premium - 25% at inception, 100% at end of year one			
<b>Endorsements</b>	Per Policy Form; Including But Not Limited To: Aggregate Deductible with Drop-Down Maintenance Deductible Endorsement \$500K Defense outside the limits Additional Insured - As required by legal written contract prior to loss/claim \$50K Green Standards Endt. Fungus and Legionella Coverage with Retroactive Date Endorsement			
<b>Exclusions</b>	Per Policy Form; Including But Not Limited To: TRIA Exclusion Underground Storage Tanks Exclusions Known Conditions Nuclear Liability Exclusion			
<b>Claims Made</b>	Claims under this policy must be submitted by you to the insurer during the policy period, or within a specific number of days as stated in the policy, after the expiration of the policy, for coverage to apply.			
<b>Surplus Lines</b>	This policy is quoted with a non-admitted insurance carrier. The insurer is not admitted or licensed by your Home State. As such, insureds under this policy are not protected by any state guaranty fund in the event of the insurer becomes insolvent. Surplus Lines taxes and fees may apply and are subject to change based upon respective Home State NRRRA regulatory updates.			
<b>Subjectivities</b>	<ol style="list-style-type: none"> <li>1) Provide signed TRIA Terrorism Insurance Coverage Notice Form ONLY if electing to purchase the coverage.</li> <li>2) Mold/Water Intrusion Operations &amp; Maintenance</li> <li>3) 5 yrs GL Loss Runs</li> <li>4) Property condition report if available</li> <li>5) Underground tanks need to be scheduled in order to be covered. Estimated additional premium is \$300-\$500 per tank. Schedule should include; Location, age, Size, Contents, Construction type, Integrity testing results</li> </ol>			