

TULARE LOCAL HEALTH CARE DISTRICT

BALANCE SHEET
PERIOD ENDED 10/31/2022
UNAUDITED

	September 2022 This Year	October 2022 This year	Increase (Decrease)	October 2021 Last year	Increase (Decrease) YOY	Increase (Decrease) %
CURRENT ASSETS						
Cash and Cash Equivalents	\$ 1,435,995	\$ 1,470,353	\$ 34,358	\$ 5,551,981	\$ (4,081,628)	(73.5%)
COVID Relief Funds	\$ 6,019,380	\$ 6,019,380			\$ 6,019,380	0.0%
Bankruptcy Reserve	\$ 4,900,000	\$ 4,900,000			\$ 4,900,000	0.0%
Net Cash	\$ 12,355,375	\$ 12,389,733	\$ 34,358	\$ 5,551,981	\$ 6,837,752	123.2%
Patient Receivables	\$ (3,181)	\$ (3,156)	\$ 25	\$ 11,559	\$ (14,715)	(127.3%)
Rent Receivables	\$ 4,599	\$ 16,765	\$ 12,166	\$ 32,435	\$ (15,670)	(48.3%)
Net AR	\$ 1,418	\$ 13,608	\$ 12,191	\$ 43,994	\$ (30,385)	(69.1%)
Property Tax Revenue	\$ 597,774	\$ 797,032	\$ 199,258	\$ 762,232	\$ 34,800	4.6%
Miscellaneous Receivables	\$ 1,051,072	\$ 1,018,641	\$ (32,430)	\$ 920,828	\$ 97,813	10.6%
Prepays	\$ 130,764	\$ 152,455	\$ 21,691	\$ 110,925	\$ 41,530	37.4%
Net Other Receivables	\$ 1,779,610	\$ 1,968,128	\$ 188,519	\$ 1,793,985	\$ 174,143	9.7%
TOTAL CURRENT ASSETS	\$ 14,136,402	\$ 14,371,470	\$ 235,067	\$ 7,389,960	\$ 6,981,509	94.5%
LIMITED USE ASSETS						
Restricted Trust Funds	\$ 13,466,777	\$ 13,807,477	\$ 340,700	\$ 14,616,229	\$ (808,751)	(5.5%)
CAPITAL ASSETS						
Land & Land Improvements	\$ 2,929,547	\$ 2,929,547		\$ 2,931,547	\$ (2,000)	(0.1%)
Buildings & Building Improvements	\$ 48,115,392	\$ 48,115,392		\$ 46,594,377	\$ 1,521,015	3.3%
Major Movable Equipment	\$ 1,618,461	\$ 1,618,461		\$ 1,484,938	\$ 133,523	9.0%
Construction in Progress	\$ 109,932,845	\$ 110,051,942	\$ 119,097	\$ 111,120,183	\$ (1,068,241)	(1.0%)
Accumulated Depreciation	\$ (42,122,919)	\$ (42,232,369)	\$ (109,450)	\$ (40,741,853)	\$ (1,490,516)	3.7%
TOTAL CAPITAL ASSETS	\$ 120,473,326	\$ 120,482,973	\$ 9,647	\$ 121,389,193	\$ (906,220)	(0.7%)
TOTAL ASSETS	\$ 148,076,506	\$ 148,661,920	\$ 585,414	\$ 143,395,381	\$ 5,266,539	3.7%
CURRENT LIABILITIES						
Accounts Payable	\$ 172,514	\$ 236,086	\$ 63,572	\$ 315,834	\$ (79,748)	(25.2%)
Payroll	\$ 97,083	\$ 124,001	\$ 26,919	\$ 11,193	\$ 112,809	1007.9%
Adventist Health	\$ 994,831	\$ 890,878	\$ (103,953)	\$ 1,234,599	\$ (343,721)	(27.8%)
Other Accrued Liabilities	\$ 481,120	\$ 480,730	\$ (390)	\$ 397,722	\$ 83,008	20.9%
Current Maturities of Debt Borrowings	\$ 1,947,844	\$ 2,853,655	\$ 905,812	\$ 2,601,180	\$ 252,475	9.7%
TOTAL CURRENT LIABILITIES	\$ 3,693,392	\$ 4,585,351	\$ 891,959	\$ 4,560,527	\$ 24,824	0.5%
LONG TERM LIABILITIES						
Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	(0.6%)
Adventist Health				\$ 983,606	\$ (983,606)	(100.0%)
Debt Borrowings, Net of Current Maturities	\$ 95,711,373	\$ 95,037,145	\$ (674,228)	\$ 97,758,886	\$ (2,721,741)	(2.8%)
Bond Issuance Costs & Other Assets	\$ 33,486	\$ 33,283	\$ (203)	\$ 35,718	\$ (2,435)	(6.8%)
FOUNDATION & TLDC	\$ 77,473	\$ 74,667	\$ (2,806)		\$ 74,667	0.0%
TOTAL LONG TERM LIABILITIES	\$ 100,792,801	\$ 100,115,563	\$ (677,238)	\$ 103,778,210	\$ (3,662,647)	(3.5%)
TOTAL LIABILITIES	\$ 104,486,193	\$ 104,700,914	\$ 214,721	\$ 108,338,737	\$ (3,637,823)	(3.4%)
NET POSITION						
Net Position at Beginning of Fiscal Year	\$ 42,623,215	\$ 42,623,215		\$ 34,153,672	\$ 8,469,543	24.8%
Increase (Decrease) in Net Position	\$ 967,098	\$ 1,337,791	\$ 370,693	\$ 902,972	\$ 434,819	48.2%
TOTAL NET POSITION	\$ 43,590,313	\$ 43,961,006	\$ 370,693	\$ 35,056,644	\$ 8,904,362	25.4%
TOTAL LIABILITIES & NET POSITION	\$ 148,076,506	\$ 148,661,920	\$ 585,414	\$ 143,395,381	\$ 5,266,539	3.7%