TULARE LOCAL HEALTHCARE DISTRICT

Statement of Revenue and Expenditures

For the Twelve Months Ending Sunday, January 31, 2021

	February	March	April	May	June	July	August	September	October	November	December	January	Total	
Net patient revenue	$16,461	$16,601	$9,376	$8,556	$137,909	$11,315	$30,867	$8,528	$6,689	$6,121	$5,815	$6,343	$264,581	
Supplemental funds	55,833	62,745	-	-	760,764	-	-	-	-	-	-	-	879,343	
Other operating revenue	239,835	238,790	239,280	239,621	237,034	239,528	237,546	235,949	239,837	240,819	238,303	238,585	2,865,128	
Total operating revenue	**312,129**	**318,136**	**248,656**	**248,177**	**1,135,707**	**250,843**	**268,413**	**244,477**	**246,526**	**246,940**	**244,118**	**244,928**	**4,009,051**	
Salaries & wages	22,279	26,096	16,993	15,948	12,701	17,651	18,044	22,277	25,785	26,690	30,147	23,546	258,157	{1}
Employee benefits	4,352	5,333	5,336	4,224	889	4,477	4,206	4,441	5,067	4,577	5,126	6,195	54,224	
Professional fees	27,955	16,217	30,661	20,022	17,050	12,197	16,987	10,172	23,126	30,122	16,938	9,287	230,734	
Legal fees	34,352	72,951	87,745	47,429	38,570	57,872	67,186	59,323	67,930	35,489	31,999	27,885	628,732	
Supplies	182	521	-	56	848	285	68	104	207	73	3,026	381	5,750	
Purchased services	26,271	36,566	25,684	9,429	24,079	16,815	26,907	28,401	20,070	14,005	23,462	17,677	269,367	
Repairs & maintenance	159	2,071	4,588	5,335	-	1,400	708	810	3,722	4,552	400	129	23,875	
Utilities & phone	10,619	12,396	10,552	2,293	905	836	867	19,823	37,636	7,740	12,292	2,119	118,079	
Building & equipment rental	5,632	5,497	5,467	5,464	5,467	6,010	6,041	5,462	5,603	5,468	5,478	5,468	67,057	
Insurance	49,013	48,564	48,364	48,364	(69,094)	32,086	29,344	29,344	29,344	29,344	29,265	29,335	333,272	
Interest Expense	49,930	49,245	44,567	46,586	30,578	6,199	6,510	7,429	7,807	7,386	7,510	11,744	275,489	{2}
Other operating expenses	665	250	5,591	457	2,819	10,470	333	26	2,190	1,497	865	30,895	56,060	{3}
Operating expenses before D&A	**231,409**	**275,707**	**285,548**	**205,607**	**64,812**	**166,298**	**177,201**	**187,612**	**228,487**	**166,943**	**166,508**	**164,661**	**2,320,796**	
EBITDA	**80,720**	**42,429**	**(36,892)**	**42,570**	**1,070,895**	**84,545**	**91,212**	**56,865**	**18,039**	**79,997**	**77,610**	**80,267**	**1,688,255**	
Depreciation & amortization	(140,090)	(138,064)	(133,053)	(110,637)	(197,466)	(128,605)	(128,605)	(128,605)	(132,733)	(181,495)	(141,575)	(147,138)	(1,708,066)	{4}
Property tax income	166,134	166,134	166,134	166,134	262,467	174,162	149,964	162,063	162,063	162,063	162,063	162,063	2,061,445	
GO Bond Revenue	548,599	650,430	650,430	650,430	2,095,626	344,868	344,868	344,868	344,868	344,868	344,868	344,868	7,009,594	
GO Bond Accretion	-	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	607,513	
Investment income	46,076	1,277	55	22	(11)	-	-	-	445	(51)	-	1,444	49,257	{5}
Bond interest expense	(796,358)	(257,139)	(257,139)	(257,139)	(459,105)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(4,087,571)	
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-	
GO Bond Refinancing Costs	(1,237,060)	-	(18,736)	625	-	-	-	-	-	-	-	-	(1,255,171)	
Revenue Bond Refinancing Costs	(1,895)	(6,971)	(1,998)	(2,266)	(357,248)	-	-	-	-	-	-	-	(370,378)	
Gain on sale of property	-	325,968	(596,422)	-	(52,436)	-	41,724	-	-	1,303,243	-	-	1,022,077	
Extraordinary Gains & Losses	-	-	(40,000)	108,610	1,249,606	(100)	100	-	-	-	-	13,724	1,331,940	{6}
Total other revenue/(expenses)	**(1,414,594)**	**796,863**	**(175,501)**	**611,007**	**2,596,661**	**151,169**	**168,895**	**139,170**	**135,487**	**1,389,472**	**126,200**	**135,805**	**4,660,640**	
Excess of revenues over expenses	(1,333,874)	839,292	(212,393)	653,577	3,667,556	235,714	260,107	196,035	153,526	1,469,469	203,810	216,072	6,348,895	
Increase (Decrease) in net Position	**($1,333,874)**	**$839,292**	**($212,393)**	**$653,577**	**$3,667,556**	**$235,714**	**$260,107**	**$196,035**	**$153,526**	**$1,469,469**	**$203,810**	**$216,072**	**$6,348,895**	

{1} Decrease for COVID Reimbursement

{2} Increase in interest expense for EVO Equipment Loan

{3} EVO support payment

{4} Created EVO Equipment Assets

{5} LAIF Interest

{6} Rev Bond Escrow Funds