

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTH CARE DISTRICT						
2	Balance Sheet for the period ended 12/31/2019						
3	Unaudited						
4							
5		Nov-19	Dec-19	Dec-18	Increase/	Inc/(Dec)	
6		This year	This year	Last year	(Decrease)	percentage	
7	Current assets:						
8	Cash and cash equivalents	\$2,535,387	\$2,709,733	\$2,719,643	(\$9,909)	(0.4%)	
9	Patient accounts receivable:						
10	Gross pt accounts receivable	1,312,614	1,287,440	14,905,686	(13,618,246)	(91.4%)	
11	Contractual allowances	(1,074,609)	(1,070,286)	(8,161,726)	7,091,440	(86.9%)	
12	Provision for bad debts & charity	(158,396)	(159,455)	(6,418,797)	6,259,342	(97.5%)	
13	Net pt accounts receivable	79,609	57,699	325,163	(267,464)	(82.3%)	
14	Other Receivables						
15	Tax revenue receivable	830,672	32,767	37,180	(4,413)	(11.9%)	
16	Misc receivables	(67,544)	(282,146)	2,665,876	(2,948,022)	(110.6%)	
17	Total other receivables	763,128	(249,379)	2,703,056	(2,952,435)	(109.2%)	
18	Third Party receivables	152,402	152,402	152,402	-	0.0%	
19	Inventories	0	0	363,284	(363,284)	(100.0%)	
20	Prepaid expenses & deposits	149,616	158,296	626,933	(468,637)	(74.8%)	
21	Total current assets	3,680,142	2,828,751	6,890,481	(4,061,729)	(58.9%)	
22							
23	Assets limited as to use:						
24	Restricted trust funds, other	13,450,713	14,277,088	10,918,808	3,358,280	30.8%	
25	Total limited use assets	13,450,713	14,277,088	10,918,808	3,358,280	30.8%	
26							
27	Capital assets:						
28	Land & land improvements	3,573,643	3,573,643	3,301,871	271,772	8.2%	
29	Bldgs & bldg improvements	45,515,046	45,515,046	45,634,689	(119,643)	(0.3%)	
30	Leasehold improvements	192,977	192,977	607,391	(414,413)	(68.2%)	
31	Major movable equipment	2,774,888	2,774,888	40,759,576	(37,984,688)	(93.2%)	
32	Construction in progress	112,431,630	112,484,297	137,596,704	(25,112,407)	(18.3%)	
33	Gross capital assets	164,488,184	164,540,851	227,900,231	(63,359,380)	(27.8%)	
34	Accumulated depreciation	(39,960,759)	(40,123,225)	(70,808,109)	30,684,884	(43.3%)	
35	Net capital assets	124,527,425	124,417,626	157,092,122	(32,674,496)	(20.8%)	
36							
37	Bond issuance costs & other assets	147,405	137,212	315,823	(178,611)	(56.6%)	
38	TOTAL ASSETS	\$141,805,685	\$141,660,677	\$175,217,234	(\$33,556,557)	(19.2%)	
39							
40	Current liabilities:						
41	Current maturities of debt borrowings	\$2,025,000	\$2,025,000	\$1,404,613	\$620,387	44.2%	
42	Accounts payable	2,805,044	2,375,372	36,275,527	(33,900,155)	(93.5%)	
43	Other accrued liabilities	5,091,677	4,934,491	13,846,570	(8,912,079)	(64.4%)	
44	Accrued payroll & related liabilities	18,073	7,172	237,731	(230,558)	(97.0%)	
45	Reserve for Malpractice Claims	275,000	220,000	317,433	(97,433)	(30.7%)	
46	Total current liabilities	10,214,794	9,562,035	52,081,874	(42,519,838)	(81.6%)	
47							
48	Long-term liabilities:						
49	Est current 3rd party payor settlements	783,986	783,986	5,775,071	(4,991,086)	(86.4%)	
50	Other Long Term Debt	4,216,014	4,216,014	-	4,216,014	0.0%	
51	Debt borrowings, net of curr maturities	104,742,802	105,290,946	97,781,464	7,509,482	7.7%	
52	TOTAL LIABILITIES	119,957,596	119,852,981	155,638,409	(35,785,427)	(23.0%)	
53							
54	Net assets:						
55	Retained Earnings	22,420,404	22,420,404	28,116,657	(5,696,253)	(20.3%)	
56	Increase in net assets	(572,315)	(612,708)	(8,537,832)	7,925,123	(92.8%)	
57	Total net assets	21,848,089	21,807,696	19,578,825	2,228,870	11.4%	
58							
59	TOTAL LIABILITIES & NET ASSETS	\$141,805,685	\$141,660,677	\$175,217,234	(\$33,556,557)	(19.2%)	