

**TULARE LOCAL HEALTH CARE DISTRICT**

BALANCE SHEET  
PERIOD ENDED 10/31/2022  
UNAUDITED

	September 2022 This Year	October 2022 This year	Increase (Decrease)	October 2021 Last year	Increase (Decrease) YOY	Increase (Decrease) %
<b>CURRENT ASSETS</b>						
Cash and Cash Equivalents	\$ 1,073,701	\$ 1,065,815	\$ (7,886)	\$ 5,551,981	\$ (4,486,166)	(80.8%)
COVID Relief Funds	\$ 6,019,380	\$ 6,019,380			\$ 6,019,380	0.0%
Bankruptcy Reserve	\$ 4,900,000	\$ 4,900,000			\$ 4,900,000	0.0%
Net Cash	\$ 11,993,081	\$ 11,985,195	\$ (7,886)	\$ 5,551,981	\$ 6,433,214	115.9%
Patient Receivables	\$ (3,181)	\$ (3,156)	\$ 25	\$ 11,559	\$ (14,715)	(127.3%)
Rent Receivables	\$ 4,599	\$ 16,765	\$ 12,166	\$ 32,435	\$ (15,670)	(48.3%)
Net AR	\$ 1,418	\$ 13,608	\$ 12,191	\$ 43,994	\$ (30,385)	(69.1%)
Property Tax Revenue	\$ 597,774	\$ 797,032	\$ 199,258	\$ 762,232	\$ 34,800	4.6%
Miscellaneous Receivables	\$ 1,051,072	\$ 1,018,641	\$ (32,430)	\$ 920,828	\$ 97,813	10.6%
Prepays	\$ 130,764	\$ 134,842	\$ 4,078	\$ 110,925	\$ 23,917	21.6%
Net Other Receivables	\$ 1,779,610	\$ 1,950,515	\$ 170,906	\$ 1,793,985	\$ 156,530	8.7%
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 13,774,109</b>	<b>\$ 13,949,319</b>	<b>\$ 175,210</b>	<b>\$ 7,389,960</b>	<b>\$ 6,559,358</b>	<b>88.8%</b>
<b>LIMITED USE ASSETS</b>						
Restricted Trust Funds	\$ 13,466,777	\$ 13,807,477	\$ 340,700	\$ 14,616,229	\$ (808,751)	(5.5%)
<b>CAPITAL ASSETS</b>						
Land & Land Improvements	\$ 2,336,983	\$ 2,336,983		\$ 2,931,547	\$ (594,565)	(20.3%)
Buildings & Building Improvements	\$ 39,974,680	\$ 39,974,680		\$ 46,594,377	\$ (6,619,697)	(14.2%)
Major Movable Equipment	\$ 808,723	\$ 808,723		\$ 1,484,938	\$ (676,215)	(45.5%)
Construction in Progress	\$ 109,932,845	\$ 110,051,942	\$ 119,097	\$ 111,120,183	\$ (1,068,241)	(1.0%) {1}
Accumulated Depreciation	\$ (35,306,752)	\$ (35,386,950)	\$ (80,198)	\$ (40,741,853)	\$ 5,354,902	(13.1%)
<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 117,746,478</b>	<b>\$ 117,785,377</b>	<b>\$ 38,899</b>	<b>\$ 121,389,193</b>	<b>\$ (3,603,816)</b>	<b>(3.0%)</b>
<b>TOTAL ASSETS</b>	<b>\$ 144,987,364</b>	<b>\$ 145,542,173</b>	<b>\$ 554,809</b>	<b>\$ 143,395,381</b>	<b>\$ 2,146,792</b>	<b>1.5%</b>
<b>CURRENT LIABILITIES</b>						
Accounts Payable	\$ 163,971	\$ 227,036	\$ 63,065	\$ 315,834	\$ (88,798)	(28.1%) {1}
Payroll	\$ 30,160	\$ 15,482	\$ (14,678)	\$ 11,193	\$ 4,289	38.3%
Adventist Health	\$ 994,831	\$ 890,878	\$ (103,953)	\$ 1,234,599	\$ (343,721)	(27.8%)
Other Accrued Liabilities	\$ 245,859	\$ 243,739	\$ (2,120)	\$ 397,722	\$ (153,983)	(38.7%)
Current Maturities of Debt Borrowings	\$ 1,947,844	\$ 2,853,655	\$ 905,812	\$ 2,601,180	\$ 252,475	9.7% {2}
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 3,382,665</b>	<b>\$ 4,230,790</b>	<b>\$ 848,125</b>	<b>\$ 4,560,527</b>	<b>\$ (329,738)</b>	<b>(7.2%)</b>
<b>LONG TERM LIABILITIES</b>						
Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	(0.6%)
Adventist Health				\$ 983,606	\$ (983,606)	(100.0%)
Debt Borrowings, Net of Current Maturities	\$ 95,711,373	\$ 95,037,145	\$ (674,228)	\$ 97,758,886	\$ (2,721,741)	(2.8%) {2}
Bond Issuance Costs & Other Assets	\$ 33,486	\$ 33,283	\$ (203)	\$ 35,718	\$ (2,435)	(6.8%)
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 100,715,328</b>	<b>\$ 100,040,896</b>	<b>\$ (674,431)</b>	<b>\$ 103,778,210</b>	<b>\$ (3,737,313)</b>	<b>(3.6%)</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 104,097,992</b>	<b>\$ 104,271,686</b>	<b>\$ 173,694</b>	<b>\$ 108,338,737</b>	<b>\$ (4,067,051)</b>	<b>(3.8%)</b>
<b>NET POSITION</b>						
Net Position at Beginning of Fiscal Year	\$ 39,848,342	\$ 39,848,342		\$ 34,153,672	\$ 5,694,669	16.7%
Increase (Decrease) in Net Position	\$ 1,041,030	\$ 1,422,145	\$ 381,115	\$ 902,972	\$ 519,173	57.5%
<b>TOTAL NET POSITION</b>	<b>\$ 40,889,372</b>	<b>\$ 41,270,487</b>	<b>\$ 381,115</b>	<b>\$ 35,056,644</b>	<b>\$ 6,213,843</b>	<b>17.7%</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 144,987,364</b>	<b>\$ 145,542,173</b>	<b>\$ 554,809</b>	<b>\$ 143,395,381</b>	<b>\$ 2,146,792</b>	<b>1.5%</b>

{1} TOWER

{2} RECLASS BOND FROM LTD TO STD