

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 5/31/2022							
4	UNAUDITED							
5								
6		April 2022	May 2022	Increase	May 2021	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 228,203	\$ 897,552	\$ 669,348	\$ 5,319,076	\$ (4,421,524)	(83.1%)	{1}
10	COVID Relief Funds	\$ 6,019,380	\$ 6,019,380	\$ -	\$ -	\$ 6,019,380	0.0%	
11	Bankruptcy Reserve	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000	0.0%	
12	Net Cash	\$ 11,247,583	\$ 11,916,932	\$ 669,348	\$ 5,319,076	\$ 6,597,856	124.0%	
13								
14	Patient Receivables	\$ 8,778	\$ 8,678	\$ (100)	\$ 2,099	\$ 6,579	313.4%	
15	Rent Receivables	\$ 27,845	\$ 27,994	\$ 149	\$ 16,304	\$ 11,689	71.7%	
16	Net AR	\$ 36,623	\$ 36,672	\$ 49	\$ 18,403	\$ 18,268	99.3%	
17								
18	Property Tax Revenue	\$ (132,218)	\$ (122,737)	\$ 9,482	\$ (132,009)	\$ 9,272	(7.0%)	
19	Miscellaneous Receivables	\$ 919,485	\$ 1,308,045	\$ 388,560	\$ 647,926	\$ 660,120	101.9%	{2}
20	Prepays	\$ 134,922	\$ 134,635	\$ (287)	\$ 97,229	\$ 37,406	38.5%	
21	Net Other Receivables	\$ 922,189	\$ 1,319,944	\$ 397,755	\$ 613,146	\$ 706,798	115.3%	
22								
23	TOTAL CURRENT ASSETS	\$ 1,187,015	\$ 2,254,168	\$ 1,067,152	\$ 5,950,626	\$ (3,696,458)	(62.1%)	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$ 18,195,145	\$ 17,886,578	\$ (308,567)	\$ 15,513,222	\$ 2,373,356	15.3%	
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$ 2,931,547	\$ 2,931,547	\$ -	\$ 2,926,297	\$ 5,250	0.2%	
30	Buildings & Building Improvements	\$ 46,594,377	\$ 46,594,377	\$ -	\$ 46,436,767	\$ 157,610	0.3%	
31	Major Movable Equipment	\$ 1,484,938	\$ 1,484,938	\$ -	\$ 1,640,317	\$ (155,379)	(9.5%)	
32	Construction in Progress	\$ 111,247,180	\$ 111,271,116	\$ 23,935	\$ 111,111,767	\$ 159,349	0.1%	{3}
33	Accumulated Depreciation	\$ (41,491,527)	\$ (41,616,644)	\$ (125,117)	\$ (40,098,342)	\$ (1,518,302)	3.8%	
34	TOTAL CAPITAL ASSETS	\$ 120,766,516	\$ 120,665,334	\$ (101,182)	\$ 122,016,806	\$ (1,351,472)	(1.1%)	
35								
36	TOTAL ASSETS	\$ 140,148,676	\$ 140,806,079	\$ 657,403	\$ 143,480,654	\$ (2,674,575)	(1.9%)	
37								
38	CURRENT LIABILITIES							
39	Accounts Payable	\$ 231,221	\$ 297,125	\$ 65,904	\$ 306,119	\$ (8,994)	(2.9%)	
40	Payroll	\$ 31,573	\$ 19,810	\$ (11,763)	\$ 20,191	\$ (381)	(1.9%)	
41	Adventist Health	\$ 1,260,626	\$ 1,265,161	\$ 4,535	\$ 1,240,279	\$ 24,882	2.0%	
42	Other Accrued Liabilities	\$ 286,884	\$ 282,622	\$ (4,262)	\$ 3,385,167	\$ (3,102,545)	(91.7%)	
43	Current Maturities of Debt Borrowings	\$ 3,952,333	\$ 4,244,939	\$ 292,606	\$ 2,511,676	\$ 1,733,263	69.0%	
44	TOTAL CURRENT LIABILITIES	\$ 5,762,638	\$ 6,109,657	\$ 347,019	\$ 7,463,432	\$ (1,353,775)	(18.1%)	
45								
46	LONG TERM LIABILITIES							
47	Bankruptcy Payable	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	0.0%	
48	Adventist Health	\$ 393,337	\$ 328,017	\$ (65,321)	\$ 1,522,914	\$ (1,194,897)	(78.5%)	
49	Debt Borrowings, Net of Current Maturities	\$ 97,427,515	\$ 97,372,287	\$ (55,228)	\$ 99,826,028	\$ (2,453,741)	(2.5%)	
50	Bond Issuance Costs & Other Assets	\$ 34,500	\$ 34,297	\$ (203)	\$ 26,742	\$ 7,555	28.3%	
51	TOTAL LONG TERM LIABILITIES	\$ 102,855,353	\$ 102,734,601	\$ (120,752)	\$ 106,375,684	\$ (3,641,083)	(3.4%)	
52								
53	TOTAL LIABILITIES	\$ 108,617,991	\$ 108,844,258	\$ 226,267	\$ 113,839,117	\$ (4,994,859)	(4.4%)	
54								
55	NET POSITION							
56	Net Position at Beginning of Fiscal Year	\$ 34,153,672	\$ 34,153,672	\$ -	\$ 25,577,644	\$ 8,576,029	33.5%	
57	Increase (Decrease) in Net Position	\$ 8,396,392	\$ 8,827,528	\$ 431,136	\$ 4,063,893	\$ 4,763,635	117.2%	
58	TOTAL NET POSITION	\$ 42,550,065	\$ 42,981,201	\$ 431,136	\$ 29,641,537	\$ 13,339,664	45.0%	
59								
60	TOTAL LIABILITIES & NET POSITION	\$ 151,168,056	\$ 151,825,459	\$ 657,403	\$ 143,480,654	\$ 8,344,805	5.8%	
61								
62	{1} Property Taxes							
63	{2} DSH (AH) & TISDF (EVO)							
64	{3} Tower, NPC-2, & 874 Demo							