

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTHCARE DISTRICT						
2	Balance Sheet for the period ended 8/31/2019						
3	unaudited						
4							
5							
6							
7							
8	Current assets:						
9	Cash and cash equivalents	\$2,858,262	\$1,993,659	\$2,886,096	\$2,204,974	\$681,122	30.9%
10	Ltd use assets avail for curr debt srvc	-	-	-	-	-	0.0%
11	Patient accounts receivable:						
12	Gross pt accounts receivable	10,134,674	6,096,421	1,376,831	19,965,487	(18,588,656)	(93.1%)
13	Contractual allowances	(4,457,357)	(4,266,511)	(1,109,939)	(12,640,928)	11,530,989	(91.2%)
14	Provision for bad debts & charity	(5,613,847)	(1,664,758)	(141,983)	(6,619,352)	6,477,368	(97.9%)
15	Net pt accounts receivable	63,470	165,152	124,909	705,207	(580,299)	(82.3%)
16							
17	Other receiv. & phys. advances						
18	Tax revenue receivable	82,162	166,134	332,269	314,931	17,338	5.5%
19	Misc receivables	(317,114)	(293,449)	(391,062)	2,837,534	(3,228,596)	(113.8%)
20	Physician advances	-	-	-	-	-	0.0%
21	Total other receivables	(234,952)	(127,315)	(58,793)	3,152,465	(3,211,259)	(101.9%)
22	Inventories	363,197	363,197	36,329	346,894	(310,565)	(89.5%)
23	Prepaid expenses & deposits	421,389	466,921	246,737	735,063	(488,326)	(66.4%)
24	Total current assets	3,471,366	2,861,614	3,235,278	7,144,603	(3,909,327)	(54.7%)
25							
26	Assets limited as to use:						
27	GO bond construction fund	-	-	-	-	-	0.0%
28	Restricted trust funds, other	15,084,708	11,930,916	12,411,546	12,011,162	400,384	3.3%
29	Total limited use assets	15,084,708	11,930,916	12,411,546	12,011,162	400,384	3.3%
30							
31	Capital assets:						
32	Land & land improvements	3,361,263	3,361,263	3,361,263	3,301,871	59,392	1.8%
33	Bldgs & bldg improvements	45,634,689	45,634,689	45,099,606	45,634,689	(535,083)	(1.2%)
34	Leasehold improvements	607,391	607,391	192,977	607,391	(414,413)	(68.2%)
35	Major movable equipment	40,759,576	40,759,576	5,486,847	40,759,576	(35,272,729)	(86.5%)
36	Construction in progress	138,332,355	138,147,882	137,256,441	135,568,395	1,688,046	1.2%
37	Gross capital assets	228,695,274	228,510,801	191,397,134	225,871,922	(34,474,788)	(15.3%)
38	Accumulated depreciation	(71,773,666)	(71,889,127)	(41,594,853)	(70,000,281)	28,405,428	(40.6%)
39	Net capital assets	156,921,608	156,621,674	149,802,281	155,871,641	(6,069,360)	(3.9%)
40							
41	Bond issuance costs & other assets	198,372	188,179	177,985	315,823	(137,838)	(43.6%)
42	Intercompany receivable	-	-	-	-	-	0.0%
43	TOTAL ASSETS	\$175,676,054	\$171,602,383	\$165,627,090	\$175,343,229	(\$9,716,141)	(5.5%)
44							
45	Current liabilities:						
46	Current maturities of debt borrowings	\$2,714,613	\$2,884,613	\$2,884,613	\$29,613	\$2,855,000	9641.0%
47	Accounts payable	16,801,662	16,321,551	17,267,483	37,623,960	(20,356,477)	(54.1%)
48	Other accrued liabilities	13,146,452	13,151,842	6,680,221	6,296,613	383,608	6.1%
49	Accrued payroll & related liabilities	20,140	14,453	15,086	198,695	(183,609)	(92.4%)
50	Est current 3rd party payor settlements	5,328,248	5,328,248	5,328,248	5,924,489	(596,241)	(10.1%)
51	Self insurance program accrual	260,000	260,000	160,000	360,000	(200,000)	(55.6%)
52	Total current liabilities	38,271,115	37,960,707	32,335,651	50,433,370	(18,097,719)	(35.9%)
53							
54	Long-term liabilities:						
55	Deferred revenue	-	-	-	-	-	0.0%
56	Debt borrowings, net of curr maturities	102,325,148	98,850,064	99,861,866	100,026,210	(164,345)	(0.2%)
57	TOTAL LIABILITIES	140,596,263	136,810,771	132,197,517	150,459,580	(18,262,064)	(12.1%)
58							
59	Net assets:						
60	Retained Earnings	28,116,657	35,079,793	33,900,219	28,161,998	5,738,221	20.4%
61	Increase in net assets	6,963,136	(288,179)	(470,646)	(3,278,348)	2,807,702	(85.6%)
62	Total net assets	35,079,793	34,791,614	33,429,573	24,883,650	8,545,923	34.3%
63							
64	Intercompany payable	-	-	-	-	-	0.0%
65	TOTAL LIABILITIES & NET ASSETS	\$175,676,056	\$171,602,385	\$165,627,090	\$175,343,230	(\$9,716,141)	(5.5%)
66							
67							
68	* The accompanying notes are an integral part of this statement.						