

Tulare Local Health Care District

Agenda Item

Board Meeting Date:

October 23, 2019

Title to Appear on Agenda:

Chief Financial Officer Reports - TLHCD September 2019 Interim Financial Statements

Brief Description:

The District prepares internal monthly financial statements to monitor the ongoing financial position of the District.

Background and Details:

These Internal Statements were prepared based on the following facts:

The September Financial Statement of Revenues and Expenses represents the third month of the new fiscal year ending June 30, 2020. The September Balance Sheet also reflects the carry-forward impact from the previous month's internal August 2019 Financial Statements, which contained several adjustments related to the District's 2017 Bankruptcy filing. Although those entries do not include all of the adjustments that will be forthcoming, certain adjustments were included which relate to various matters that have been officially settled or resolved up to that point in time. It should be noted that further adjustments resulting from the Bankruptcy are expected to be incorporated into the final June 30, 2019 audited financial reports which will be prepared and presented in November 2019.

Exhibits:

See September 2019 Interim Financial Statement.

Recommended Action:

To review and accept the Statements as presented.