

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTHCARE DISTRICT						
2	Three Month Balance Sheet for the period ended 9/30/2019						
3	Unaudited						
4							
5		Reporting	Reporting	Reporting	Prior		
6		July 2019	August 2019	September 2019	September 2018	Increase/	Inc/(Dec)
7		This year	This year	This year	Last year	(Decrease)	percentage
8	Current assets:						
9	Cash and cash equivalents	\$1,993,659	\$2,886,096	\$2,713,710	\$1,028,254	\$1,685,456	163.9%
10	Ltd use assets avail for curr debt srvc	-	-	-	-	-	0.0%
11	Patient accounts receivable:						
12	Gross pt accounts receivable	6,096,421	1,376,831	1,383,521	18,903,577	(17,520,056)	(92.7%)
13	Contractual allowances	(4,266,511)	(1,109,939)	(1,096,309)	(11,652,288)	10,555,979	(90.6%)
14	Provision for bad debts & charity	(1,664,758)	(141,983)	(155,417)	(6,605,346)	6,449,929	(97.6%)
15	Net pt accounts receivable	165,152	124,909	131,795	645,943	(514,148)	(79.6%)
16							
17	Other receiv. & phys. advances						
18	Tax revenue receivable	166,134	332,269	498,403	472,397	26,006	5.5%
19	Misc receivables	(293,449)	(391,062)	(1,368,781)	2,833,972	(4,202,753)	(148.3%)
20	Physician advances	-	-	-	-	-	0.0%
21	Total other receivables	(127,315)	(58,793)	(870,378)	3,306,369	(4,176,747)	(126.3%)
22	Inventories	363,197	36,329	0	376,180	(376,180)	(100.0%)
23	Prepaid expenses & deposits	466,921	246,737	159,583	740,630	(581,047)	(78.5%)
24	Total current assets	2,861,614	3,235,278	2,134,710	6,097,376	(3,962,665)	(65.0%)
25							
26	Assets limited as to use:						
27	GO bond construction fund	-	-	-	-	-	0.0%
28	Restricted trust funds, other	11,930,916	12,411,546	13,045,223	9,644,669	3,400,554	35.3%
29	Total limited use assets	11,930,916	12,411,546	13,045,223	9,644,669	3,400,554	35.3%
30							
31	Capital assets:						
32	Land & land improvements	3,361,263	3,361,263	3,361,263	3,301,871	59,392	1.8%
33	Bldgs & bldg improvements	45,634,689	45,099,606	45,504,180	45,634,689	(130,509)	(0.3%)
34	Leasehold improvements	607,391	192,977	192,977	607,391	(414,413)	(68.2%)
35	Major movable equipment	40,759,576	5,486,847	5,486,847	40,759,576	(35,272,729)	(86.5%)
36	Construction in progress	138,147,882	137,256,441	137,689,712	136,302,630	1,387,082	1.0%
37	Gross capital assets	228,510,801	191,397,134	192,234,979	226,606,157	(34,371,178)	(15.2%)
38	Accumulated depreciation	(71,889,127)	(41,594,853)	(41,752,763)	(70,202,493)	28,449,730	(40.5%)
39	Net capital assets	156,621,674	149,802,281	150,482,216	156,403,664	(5,921,448)	(3.8%)
40							
41	Bond issuance costs & other assets	188,179	177,985	167,792	315,823	(148,031)	(46.9%)
42	Intercompany receivable	-	-	-	-	-	0.0%
43	TOTAL ASSETS	\$171,602,383	\$165,627,090	\$165,829,941	\$172,461,532	(\$6,631,590)	(3.8%)
44							
45	Current liabilities:						
46	Current maturities of debt borrowings	\$2,884,613	\$2,884,613	\$2,855,000	\$1,404,613	\$1,450,387	103.3%
47	Accounts payable	16,321,551	17,267,483	16,199,780	37,303,255	(21,103,475)	(56.6%)
48	Other accrued liabilities	13,151,842	6,680,221	6,951,422	7,546,017	(594,595)	(7.9%)
49	Accrued payroll & related liabilities	14,453	15,086	12,788	229,918	(217,131)	(94.4%)
50	Est current 3rd party payor settlements	5,328,248	5,328,248	5,328,248	5,924,489	(596,241)	(10.1%)
51	Reserve for Malpractice Claims	260,000	160,000	275,000	360,000	(85,000)	(23.6%)
52	Total current liabilities	37,960,707	32,335,651	31,622,238	52,768,292	(21,146,055)	(40.1%)
53							
54	Long-term liabilities:						
55	Deferred revenue	-	-	-	-	-	0.0%
56	Debt borrowings, net of curr maturities	98,850,064	99,861,866	100,875,683	96,488,360	4,387,323	4.5%
57	TOTAL LIABILITIES	136,810,771	132,197,517	132,497,921	149,256,652	(16,758,732)	(11.2%)
58							
59	Net assets:						
60	Retained Earnings	35,079,793	33,900,219	33,819,951	28,116,994	5,702,957	20.3%
61	Increase in net assets	(288,179)	(470,646)	(487,931)	(4,912,116)	4,424,185	(90.1%)
62	Total net assets	34,791,614	33,429,573	33,332,020	23,204,878	10,127,142	43.6%
63							
64	Intercompany payable	-	-	-	-	-	0.0%
65	TOTAL LIABILITIES & NET ASSETS	\$171,602,383	\$165,627,090	\$165,829,941	\$172,461,530	(\$6,631,590)	(3.8%)