TULARE LOCAL HEALTHCARE DISTRICT

Statement of revenue and expenditures

For the Twelve Months Ending Monday, November 30, 2020

	December	January	February	March	April	May	June	July	August	September	October	November	Total	
Net patient revenue	$11,388	$36,242	$16,461	$16,601	$9,376	$8,556	$137,909	$11,315	$30,867	$8,528	$6,689	$6,121	$300,051	
Supplemental funds	28,456	137,366	55,833	62,745	-	-	760,764	-	-	-	-	-	1,045,165	
Other operating revenue	238,908	250,385	239,835	238,790	239,280	239,621	237,034	239,528	237,546	235,949	239,837	240,819	2,877,532	
Total operating revenue	**278,752**	**423,993**	**312,129**	**318,136**	**248,656**	**248,177**	**1,135,707**	**250,843**	**268,413**	**244,477**	**246,526**	**246,940**	**4,222,748**	
Salaries & wages	20,828	24,098	22,279	26,096	16,993	15,948	12,701	17,651	18,044	22,277	25,785	26,690	249,389	
Employee benefits	5,134	4,531	4,352	5,333	5,336	4,224	889	4,477	4,206	4,441	5,067	4,577	52,567	
Professional fees	30,925	54,615	27,955	16,217	30,661	20,022	17,050	12,197	16,987	10,172	23,126	30,122	290,049	{1}
Legal fees	114,158	111,779	34,352	72,951	87,745	47,429	38,570	57,872	67,186	59,323	67,930	35,489	794,785	
Supplies	568	490	182	521	-	56	848	285	68	104	207	73	3,401	
Purchased services	45,205	44,052	26,271	36,566	25,684	9,429	24,079	16,815	26,907	28,401	20,070	14,005	317,485	
Repairs & maintenance	1,010	7,474	159	2,071	4,588	5,335	-	1,400	708	810	3,722	4,552	31,831	{2}
Utilities & phone	11,788	8,252	10,619	12,396	10,552	2,293	905	836	867	19,823	37,636	7,740	123,708	
Building & equipment rental	5,615	5,497	5,632	5,497	5,467	5,464	5,467	6,010	6,041	5,462	5,603	5,468	67,223	
Insurance	58,559	(41,441)	49,013	48,564	48,364	48,364	(69,094)	32,086	29,344	29,344	29,344	29,344	291,790	
Interest Expense	51,807	53,137	49,930	49,245	44,567	46,586	30,578	6,199	6,510	7,429	7,807	7,386	361,179	
Other operating expenses	5,206	7,170	665	250	5,591	457	2,819	10,470	333	26	2,190	1,497	36,675	
Operating expenses before D&A	**350,803**	**279,654**	**231,409**	**275,707**	**285,548**	**205,607**	**64,812**	**166,298**	**177,201**	**187,612**	**228,487**	**166,943**	**2,620,083**	
EBITDA	**(72,051)**	**144,339**	**80,720**	**42,429**	**(36,892)**	**42,570**	**1,070,895**	**84,545**	**91,212**	**56,865**	**18,039**	**79,997**	**1,602,665**	
Depreciation & amortization	(172,659)	(140,090)	(140,090)	(138,064)	(133,053)	(110,637)	(197,466)	(128,605)	(128,605)	(128,605)	(132,733)	(181,495)	(1,732,103)	
Property tax income	166,134	166,134	166,134	166,134	166,134	166,134	262,467	174,162	149,964	162,063	162,063	162,063	2,069,588	
GO Bond Revenue	548,599	548,599	548,599	650,430	650,430	650,430	2,095,626	344,868	344,868	344,868	344,868	344,868	7,417,056	
GO Bond Accretion	-	-	-	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	497,056	
Investment income	(9,013)	29,475	46,076	1,277	55	22	(11)	-	-	-	445	(51)	68,275	
Bond interest expense	(548,144)	(548,144)	(796,358)	(257,139)	(257,139)	(257,139)	(459,105)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(4,595,092)	
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-	
GO Bond Refinancing Costs	(26,775)	(45,144)	(1,237,060)	-	(18,736)	625	-	-	-	-	-	-	(1,327,090)	
Revenue Bond Refinancing Costs	-	625	(1,895)	(6,971)	(1,998)	(2,266)	(357,248)	-	-	-	-	-	(369,753)	
Gain on sale of property	-	-	-	325,968	(596,422)	-	(52,436)	-	41,724	-	-	1,303,243	1,022,077	{3}
Extraordinary Gains & Losses	73,517	-	-	-	(40,000)	108,610	1,249,606	(100)	100	-	-	-	1,391,734	
Total other revenue/(expenses)	**31,659**	**11,455**	**(1,414,594)**	**796,863**	**(175,501)**	**611,007**	**2,596,661**	**151,169**	**168,895**	**139,170**	**135,487**	**1,389,472**	**4,441,749**	
Excess of revenues over expenses	(40,392)	155,794	(1,333,874)	839,292	(212,393)	653,577	3,667,556	235,714	260,107	196,035	153,526	1,469,469	6,044,414	
Increase (Decrease) in net Position	**($40,392)**	**$155,794**	**($1,333,874)**	**$839,292**	**($212,393)**	**$653,577**	**$3,667,556**	**$235,714**	**$260,107**	**$196,035**	**$153,526**	**$1,469,469**	**$6,044,414**	

{1} AUDIT FEES $17k

{2} VA CLINIC AC REPAIR $3K

{3} 4 ACRE SALE MINUS LAND & CHERRY STREET SALE