

	A	B	C	D	E	F	G	H
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>							
2	BALANCE SHEET							
3	PERIOD ENDED 8/31/2021							
4	UNAUDITED							
5								
6		July 2021	August 2021	Increase	August 2020	Increase	Increase	
7		This Year	This Year	(Decrease)	Last Year	(Decrease) YOY	(Decrease) %	
8	<b>CURRENT ASSETS</b>							
9	Cash and Cash Equivalents	\$5,629,084	\$5,617,602	(\$11,482)	\$3,436,182	\$2,181,420	63.5%	
10								
11	Gross Patient AR	\$48,272	\$41,589	(\$6,683)	\$46,310	(\$4,720)	(10.2%)	
12	Contractual Allowances	(\$2,599)	(\$994)	\$1,605	\$142,602	(\$143,596)	(100.7%)	
13	Bad Debt	(\$10,111)	(\$10,111)	-	(\$162,150)	\$152,039	(93.8%)	
14	Net Patient AR	\$35,562	\$30,484	(\$5,078)	\$26,761	\$3,723	13.9%	
15								
16	Property Tax Revenue	\$190,558	\$381,116	\$190,558	\$324,126	\$56,990	17.6%	
17	Miscellaneous Receivables	\$431,748	\$440,673	\$8,926	\$337,665	\$103,008	30.5%	{1}
18	Prepays	\$106,205	\$110,624	\$4,419	\$103,886	\$6,738	6.5%	
19	Net Other Receivables	\$728,511	\$932,413	\$203,902	\$765,677	\$166,736	21.8%	
20								
21	<b>TOTAL CURRENT ASSETS</b>	<b>\$6,393,157</b>	<b>\$6,580,499</b>	<b>\$187,343</b>	<b>\$4,228,621</b>	<b>\$2,351,879</b>	<b>55.6%</b>	
22								
23	<b>LIMITED USE ASSETS</b>							
24	Restricted Trust Funds	\$14,468,979	\$13,967,695	(\$501,284)	\$12,993,431	\$974,264	7.5%	
25								
26	<b>CAPITAL ASSETS</b>							
27	Land & Land Improvements	\$2,926,297	\$2,926,297	-	\$3,565,009	(\$638,711)	(17.9%)	
28	Buildings & Building Improvements	\$46,594,377	\$46,594,377	-	\$45,711,460	\$882,917	1.9%	
29	Major Movable Equipment	\$1,478,084	\$1,478,084	-	\$1,443,431	\$34,654	2.4%	
30	Construction in Progress	\$111,026,585	\$111,063,756	\$37,171	\$111,567,195	(\$503,439)	(0.5%)	{2}
31	Accumulated Depreciation	(\$40,364,331)	(\$40,486,331)	(\$122,000)	(\$38,883,491)	(\$1,602,840)	4.1%	
32	<b>TOTAL CAPITAL ASSETS</b>	<b>\$121,661,013</b>	<b>\$121,576,184</b>	<b>(\$84,829)</b>	<b>\$123,403,604</b>	<b>(\$1,827,420)</b>	<b>(1.5%)</b>	
33								
34	<b>TOTAL ASSETS</b>	<b>\$142,523,149</b>	<b>\$142,124,379</b>	<b>(\$398,770)</b>	<b>\$140,625,657</b>	<b>\$1,498,722</b>	<b>1.1%</b>	
35								
36	<b>CURRENT LIABILITIES</b>							
37	Accounts Payable	\$334,880	\$318,009	(\$16,871)	\$1,071,465	(\$753,455)	(70.3%)	
38	Payroll	\$14,574	\$20,729	\$6,155	\$11,136	\$9,592	86.1%	{3}
39	Other Accrued Liabilities	\$4,631,791	\$4,636,773	\$4,982	\$4,967,084	(\$330,311)	(6.6%)	
40	Current Maturities of Debt Borrowings	\$1,952,913	\$1,419,968	(\$532,945)	\$1,397,681	\$22,287	1.6%	{4}
41	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$6,934,158</b>	<b>\$6,395,479</b>	<b>(\$538,679)</b>	<b>\$7,447,366</b>	<b>(\$1,051,886)</b>	<b>(14.1%)</b>	
42								
43	<b>LONG TERM LIABILITIES</b>							
44	Long Term Debt	\$5,000,000	\$5,000,000	-	\$5,000,000	-	0.0%	
45	Debt Borrowings, Net of Current Maturities	\$99,676,316	\$99,596,771	(\$79,545)	\$102,185,744	(\$2,588,973)	(2.5%)	{5}
46	Bond Issuance Costs & Other Assets	\$36,327	\$36,124	(\$203)	(\$80,921)	\$117,045	(144.6%)	
47	<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$104,712,643</b>	<b>\$104,632,895</b>	<b>(\$79,748)</b>	<b>\$107,104,822</b>	<b>(\$2,471,928)</b>	<b>(2.3%)</b>	
48								
49	<b>TOTAL LIABILITIES</b>	<b>\$111,646,801</b>	<b>\$111,028,374</b>	<b>(\$618,426)</b>	<b>\$114,552,188</b>	<b>(\$3,523,814)</b>	<b>(3.1%)</b>	
50								
51	<b>NET POSITION</b>							
52	Net Position at Beginning of Fiscal Year	\$30,621,901	\$30,621,901	-	\$25,577,644	\$5,044,257	19.7%	
53	Increase (Decrease) in Net Position	\$254,448	\$474,104	\$219,656	\$495,825	(\$21,721)	(4.4%)	
54	<b>TOTAL NET POSITION</b>	<b>\$30,876,348</b>	<b>\$31,096,005</b>	<b>\$219,656</b>	<b>\$26,073,469</b>	<b>\$5,022,536</b>	<b>19.3%</b>	
55								
56	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$142,523,149</b>	<b>\$142,124,379</b>	<b>(\$398,770)</b>	<b>\$140,625,657</b>	<b>\$1,498,722</b>	<b>1.1%</b>	
57								
58	{1} AH IT SERVER UPGRADE REIMBURSEMENT							
59	{2} TOWER, 591 & 979 DEMO, NPC-2							
60	{3} SALARY INCREASES & OT DUE TO AUDIT							
61	{4} SEMI ANNUAL PRINCIPAL & INTEREST REV BOND PAYMENTS							
62	{5} NET OF AH LOC DECREASE & GO BOND ACCRETION							