

TULARE REGIONAL MEDICAL CENTER
Balance Sheet for the period ended 5/31/2018
Unaudited - See Attached Notes and Disclaimer

	Prior Month April	Current Month May	Last year May	Increase/ (Decrease)	Inc/(Dec) percentage
Current assets:					
Cash and cash equivalents	\$906,129	\$270,181	\$2,009,401	(\$1,739,219)	(86.6%)
Ltd use assets avail for curr debt srvc	6,166,780	6,166,780	4,457,119	1,709,661	38.4%
Patient accounts receivable:					
Gross pt accounts receivable	44,147,865	42,900,321	60,557,452	(17,657,131)	(29.2%)
Contractual allowances	(33,434,536)	(32,370,466)	(39,177,672)	6,807,206	(17.4%)
Provision for bad debts & charity	(9,679,960)	(9,679,825)	(2,725,044)	(6,954,781)	255.2%
Net pt accounts receivable	1,033,369	850,030	18,654,736	(17,804,705)	(95.4%)
Other receiv. & phys. advances					
Tax revenue receivable	6,919,002	7,404,659	1,044,880	6,359,778	608.7%
Misc receivables	7,256,319	6,770,159	28,753,298	(21,983,140)	(76.5%)
Physician advances	13,604	13,604	265,200	(251,596)	(94.9%)
Total other receivables	14,188,925	14,188,422	30,063,378	(15,874,957)	(52.8%)
Inventories	1,192,541	1,156,500	1,794,080	(637,581)	(35.5%)
Prepaid expenses & deposits	928,294	839,808	860,169	(20,361)	(2.4%)
Total current assets	24,416,038	23,471,721	57,838,883	(34,367,163)	(59.4%)
Assets limited as to use:					
GO bond construction fund	-	-	-	-	0.0%
Restricted trust funds, other	5,052,807	4,830,936	6,697,605	(1,866,669)	(27.9%)
Total limited use assets	5,052,807	4,830,936	6,697,605	(1,866,669)	(27.9%)
Capital assets:					
Land & land improvements	3,301,871	3,301,871	3,301,871	-	0.0%
Bldgs & bldg improvements	45,382,391	45,382,391	45,338,270	44,121	0.1%
Leasehold improvements	607,391	607,391	607,391	-	0.0%
Major movable equipment	38,195,077	38,195,077	36,228,039	1,967,037	5.4%
Construction in progress	147,801,277	148,310,249	146,320,876	1,989,373	1.4%
Gross capital assets	235,288,007	235,796,979	231,796,447	4,000,531	1.7%
Accumulated depreciation	(66,141,724)	(66,349,300)	(66,113,073)	(236,227)	0.4%
Net capital assets	169,146,283	169,447,679	165,683,374	3,764,304	2.3%
Bond issuance costs & other assets					
Intercompany receivable	450,941	450,941	475,349	(24,408)	(5.1%)
	-	-	14,910	(14,910)	(100.0%)
TOTAL ASSETS	\$199,066,069	\$198,201,277	\$230,710,121	(\$32,508,845)	(14.1%)
Current liabilities:					
Current maturities of debt borrowings	\$1,234,502	\$1,205,011	\$925,985	\$279,026	30.1%
Accounts payable	37,306,732	37,362,077	19,865,130	17,496,947	88.1%
Other accrued liabilities	4,862,306	4,828,556	7,954,457	(3,125,900)	(39.3%)
Accrued payroll & related liabilities	129,590	147,492	-	147,492	0.0%
Est current 3rd party payor settlements	6,366,077	6,366,077	43,235	6,322,842	14624.3%
Self insurance program accrual	360,000	360,000	321,951	38,049	11.8%
Total current liabilities	50,259,207	50,269,213	29,110,758	21,158,456	72.7%
Long-term liabilities:					
Deferred revenue	10,389,420	10,890,142	354,323	10,535,820	2973.5%
Debt borrowings, net of curr maturities	100,991,039	101,549,706	100,493,712	1,055,993	1.1%
TOTAL LIABILITIES	161,639,666	162,709,061	129,958,793	32,750,269	25.2%
Net assets:					
Retained Earnings	61,008,595	61,008,603	95,507,495	(34,498,892)	(36.1%)
Increase in net assets	(23,582,192)	(25,516,388)	5,228,924	(30,745,312)	(588.0%)
Total net assets	37,426,403	35,492,215	100,736,419	(65,244,204)	(64.8%)
Intercompany payable					
	-	-	14,910	(14,910)	(100.0%)
TOTAL LIABILITIES & NET ASSETS	\$199,066,069	\$198,201,276	\$230,710,122	(\$32,508,845)	(14.1%)