

TULARE LOCAL HEALTHCARE DISTRICT

ORDINANCE NO. 913A

**ORDINANCE APPROVING A FORMAL AGREEMENT FOR THE SALE OF
TULARE LOCAL HEALTHCARE DISTRICT REVENUE BONDS, SERIES 2022**

WHEREAS, the Board of Directors (the "Board") of the Tulare Local Healthcare District (the "District"), a local healthcare district organized and existing under and pursuant to the Local Healthcare District Law of the State of California (the "Law"), has determined to issue its Tulare Local Healthcare Revenue Bonds, Series 2022 (the "Bonds"), in an aggregate principal amount of not to exceed \$3,750,000, pursuant to the Law, to finance various energy conservation measures including interior and exterior LED lighting upgrades and installation of a solar photovoltaics carport shade structure at the District owned Evolutions Gym located at 1425 East Prosperity Avenue in Tulare, California;

WHEREAS, the District has determined that it is in the best interest of the District to sell the Bonds by private sale; and

WHEREAS, section 32320 of the Law requires the adoption of this ordinance prior to the sale of the Bonds;

NOW, THEREFORE, it is hereby ORDAINED, as follows:

Section 1. The Bonds shall be sold at private sale to such purchaser or purchasers as the Board shall specify.

Section 2. The formal agreement between the District and said purchaser, in the form of the bond purchase agreement on file with the Secretary of the Board and presented to this meeting, is hereby approved. The President of the Board, the Vice President of the Board, the Secretary of the Board, the Assistant Secretary of the Board, the Chief Executive Officer of the District, the Chief Financial Officer of the District or their designees are hereby authorized and directed to approve the final terms of the sale of the Bonds and to evidence the District's acceptance of the offer made thereby by executing and delivering the bond purchase agreement in substantially said form, with such changes therein as the officer executing the same may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 3. The agreement between the District and the purchaser of the Bonds, and this ordinance, shall be subject to referendum.

Section 4. The Secretary of the Board is directed to cause this ordinance to be published pursuant to section 32321 of the California Health and Safety Code.

Section 5. This ordinance shall take effect thirty days after the date of its adoption.

* * * * *

The foregoing ordinance was duly adopted at a meeting of the Board of Directors of Tulare Local Healthcare District held on the 13th day of September, 2022, by the following vote:

AYES, and in favor of, Board Members:

NOES, None

ABSENT, None

By _____
President, Board of Directors
Tulare Local Healthcare District