

TULARE LOCAL HEALTHCARE DISTRICT

RESOLUTION NO. 914

**RESOLUTION APPROVING THE FORM AND AUTHORIZING THE EXECUTION OF A
FIRST SUPPLEMENTAL INDENTURE OF TRUST**

RESOLVED, by the Board of Directors (the "Board") of the Tulare Local Healthcare District (the "District"), as follows:

WHEREAS, the District has heretofore issued its \$11,964,000 Tulare Local Healthcare District Refunding Revenue Bonds, Series 2020A (the "2020A Bonds"), and its \$8,775,000 Tulare Local Healthcare District Taxable Refunding Revenue Bonds, Series 2020B (the "2020B Bonds" and, with the 2020A Bonds, the "2020 Bonds"), for the purpose of refinancing improvements to the health facilities owned and operated by the District;

WHEREAS, the 2020 Bonds were issued pursuant to the Original Indenture;

WHEREAS, the 2020 Bonds are secured by and payable from a first lien on the District's general purpose operating *ad valorem* property tax revenue which constitute special revenues under Title 11 U.S.C. § 928 (the "Pledged Revenues");

WHEREAS, the Original Indenture prohibits the issue of obligations secured by the Pledged Revenues;

WHEREAS, the 2020 Bonds were purchased by Western Alliance Business Trust, a Delaware statutory trust, which remains as the sole owner of the 2020 Bonds (the "2020 Owner");

WHEREAS, the 2020 Owner has agreed to permit the issuance of up to \$3,500,000 of obligations secured by the Pledged Revenues on a parity with the 2020 Bonds;

WHEREAS, it is necessary to amend the Original Indenture to permit the issuance of additional obligations with the written consent of the 2020 Owner;

WHEREAS, a First Supplemental Indenture of Trust, by and between the District and the Trustee (the "First Supplemental Indenture") has been prepared and has been submitted to the Board for review and approval;

NOW, THEREFORE, it is hereby ORDERED and DETERMINED, as follows:

Section 1. The First Supplemental Indenture, in the form presented to this meeting, is hereby approved. The Chair of the Board, the Vice Chair of the Board, the Chief Executive Officer of the District, the Chief Financial Officer of the District or their designees, are hereby authorized and directed, for and in the name of the District, to execute and deliver the First Supplemental Indenture, with such changes, additions and deletions therein as the officer executing the same may approve, such approval to be conclusively evidenced by the execution and delivery of the First Supplemental Indenture.

Section 2. This resolution shall take effect immediately.

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PASSED AND ADOPTED this 26th day of October, 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

By _____
Chair, Board of Directors
Tulare Local Healthcare District

I hereby certify that the foregoing resolution was duly adopted at a meeting of the Board of Directors of the Tulare Local Healthcare District held on the ___ day of _____, 2022.

By _____
Secretary, Board of Directors