TULARE LOCAL HEALTHCARE DISTRICT

Statement of Revenue and Expenditures

For the Twelve Months Ending Sunday, February 28, 2021

	March	April	May	June	July	August	September	October	November	December	January	February	Total	
Net patient revenue	16,601	9,376	8,556	137,909	11,315	30,867	8,528	6,689	6,121	5,815	6,343	6,788	254,907	
Supplemental funds	62,745	-	-	760,764	-	-	-	-	-	-	-	2,900	826,410	{1}
Other operating revenue	238,790	239,280	239,621	237,034	239,528	237,546	235,949	239,837	240,819	238,303	238,585	238,585	2,863,877	
Total operating revenue	**318,136**	**248,656**	**248,177**	**1,135,707**	**250,843**	**268,413**	**244,477**	**246,526**	**246,940**	**244,118**	**244,928**	**248,273**	**3,945,194**	
Salaries & wages	26,096	16,993	15,948	12,701	17,651	18,044	22,277	25,785	26,690	30,147	23,546	33,319	269,197	{2}
Employee benefits	5,333	5,336	4,224	889	4,477	4,206	4,441	5,067	4,577	5,126	6,195	5,689	55,561	
Professional fees	16,217	30,661	20,022	17,050	12,197	16,987	10,172	23,126	30,122	16,938	9,287	9,988	212,767	
Legal fees	72,951	87,745	47,429	38,570	57,872	67,186	59,323	67,930	35,489	31,999	27,885	21,097	615,476	
Supplies	521	-	56	848	285	68	104	207	73	3,026	381	352	5,920	
Purchased services	36,566	25,684	9,429	24,079	16,815	26,907	28,401	20,070	14,005	23,462	17,677	18,876	261,973	{3}
Repairs & maintenance	2,071	4,588	5,335	-	1,400	708	810	3,722	4,552	400	129	2,697	26,413	{4}
Utilities & phone	12,396	10,552	2,293	905	836	867	19,823	37,636	7,740	12,292	2,119	1,727	109,187	
Building & equipment rental	5,497	5,467	5,464	5,467	6,010	6,041	5,462	5,603	5,468	5,478	5,468	5,468	66,893	
Insurance	48,564	48,364	48,364	(69,094)	32,086	29,344	29,344	29,344	29,344	29,265	29,335	29,335	313,595	
Interest Expense	49,245	44,567	46,586	30,578	6,199	6,510	7,429	7,807	7,386	7,510	11,744	7,397	232,956	
Other operating expenses	250	5,591	457	2,819	10,470	333	26	2,190	1,497	865	30,895	22,197	77,591	{5}
Operating expenses before D&A	**275,707**	**285,548**	**205,607**	**64,812**	**166,298**	**177,201**	**187,612**	**228,487**	**166,943**	**166,508**	**164,661**	**158,142**	**2,247,528**	
EBITDA	**42,429**	**(36,892)**	**42,570**	**1,070,895**	**84,545**	**91,212**	**56,865**	**18,039**	**79,997**	**77,610**	**80,267**	**90,131**	**1,697,666**	
Depreciation & amortization	(138,064)	(133,053)	(110,637)	(197,466)	(128,605)	(128,605)	(128,605)	(132,733)	(181,495)	(141,575)	(147,138)	(155,317)	(1,723,293)	{6}
Property tax income	166,134	166,134	166,134	262,467	174,162	149,964	162,063	162,063	162,063	162,063	162,063	162,063	2,057,374	
GO Bond Revenue	650,430	650,430	650,430	2,095,626	344,868	344,868	344,868	344,868	344,868	344,868	344,868	344,868	6,805,863	
GO Bond Accretion	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	662,741	
Investment income	1,277	55	22	(11)	-	-	-	445	(51)	-	1,444	37	3,219	
Bond interest expense	(257,139)	(257,139)	(257,139)	(459,105)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(3,585,597)	
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-	
GO Bond Refinancing Costs	-	(18,736)	625	-	-	-	-	-	-	-	-	-	(18,111)	
Revenue Bond Refinancing Costs	(6,971)	(1,998)	(2,266)	(357,248)	-	-	-	-	-	-	-	-	(368,483)	
Gain on sale of property	325,968	(596,422)	-	(52,436)	-	41,724	-	-	1,303,243	-	-	0	1,022,077	
Extraordinary Gains & Losses	-	(40,000)	108,610	1,249,606	(100)	100	-	-	-	-	13,724	87,793	1,419,733	{7}
Total other revenue/(expenses)	**796,863**	**(175,501)**	**611,007**	**2,596,661**	**151,169**	**168,895**	**139,170**	**135,487**	**1,389,472**	**126,200**	**135,805**	**200,288**	**6,275,524**	
Excess of revenues over expenses	839,292	(212,393)	653,577	3,667,556	235,714	260,107	196,035	153,526	1,469,469	203,810	216,072	290,419	7,973,190	
Increase (Decrease) in net Position	**$839,292**	**($212,393)**	**$653,577**	**$3,667,556**	**$235,714**	**$260,107**	**$196,035**	**$153,526**	**$1,469,469**	**$203,810**	**$216,072**	**$290,419**	**$7,973,190**	

{1} MISC TABACCO TAX PROP 56 REFUND

{2} INCREASE DUE TO PERMANENT STAFF HIRE & TEMP SECURITY EMPLOYEE

{3} INCREASE DUE TO D & H CREDIT SERIVCES

{4} VA CLINIC DOOR REAPLACEMENT

{5} EVO SUPPORT PAYMENT

{6} ADJUSTMENTS MADE TO CORRECT A FEW ASSETS TO ACTUAL

{7} BETA SUBSCRIBER SAVINGS ACCOUNT REFUND