

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTHCARE DISTRICT							
2	Statement of revenue and expenditures							
3								
4	For the Eleven Months Ending Sunday, May 31, 2020							
5		Current Month				Year-to-Date		
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$8,556	-	(\$8,556)	Net patient revenue	\$447,579	\$76,660	(\$370,919)	
8	-	-	-	Supplemental funds	282,301	-	(282,301)	
9	239,621	253,583	13,962	Other operating revenue	2,130,408	2,318,295	187,888	
10								
11	248,177	253,583	5,407	Total operating revenue	2,860,288	2,394,955	(465,333)	
12								
13	15,948	21,370	5,422	Salaries & wages	239,448	239,145	(304)	
14	4,224	7,480	3,255	Employee benefits	56,683	83,701	27,017	
15	67,450	63,000	(4,450)	Professional fees	1,569,467	1,538,621	(30,846) *	
16	-	-	-	Professional fees, physicians	2,945	-	(2,945)	
17	56	1,784	1,728	Supplies	18,320	19,626	1,306	
18	9,429	23,600	14,171	Purchased services	523,984	268,900	(255,084) **	
19	5,335	10,000	4,665	Repairs & maintenance	35,193	110,000	74,807 ***	
20	2,293	6,045	3,752	Utilities & phone	116,346	72,543	(43,803) ****	
21	5,464	5,472	8	Building & equipment rental	76,658	66,192	(10,466)	
22	48,364	39,585	(8,779)	Insurance	560,218	598,465	38,247	
23	457	11,092	10,635	Other operating expenses	52,353	360,483	308,130	
24								
25	159,020	189,428	30,407	Operating expenses before D&A	3,251,615	3,357,676	106,061	
26	89,157	64,155	(25,000)	EBITDA	(391,327)	(962,721)	(571,393)	
27								
28	(110,637)	(201,702)	(91,065)	Depreciation & amortization	(1,502,541)	(2,218,722)	(716,181) *****	
29	816,564	595,854	(220,710)	Property tax income	8,167,563	6,554,396	(1,613,167)	
30	55,251	5,321	(49,930)	Investment income	256,986	50,502	(206,484)	
31	(303,725)	(477,341)	(173,616)	Interest expense	(5,952,937)	(5,156,908)	796,029	
32	-	100,000	100,000	Other income	105,295	3,000,000	2,894,705	
33	625	-	(625)	GO Bond Refinancing Costs	(1,338,654)	-	1,338,654	
34	(2,266)	-	2,266	Revenue Bond Refinancing Costs	(12,504)	-	12,504	
35	108,610	-	(108,610)	Extraordinary Gains & Losses	157,805	-	(157,805) **	
36	564,422	22,132	(542,290)	Total other revenue/(expenses)	(118,987)	2,229,268	2,348,256	
37								
38	653,579	86,287	(567,290)	Excess of revenues over expenses	(510,314)	1,266,547	1,776,862	
39								
40								
41	\$653,579	\$86,287	(\$567,290)	Increase (Decrease) in net Position	(\$510,314)	\$1,266,547	\$1,776,862	
42								
43	*LEGAL & PROFESSIONAL FEES DOWN							
44	**ADJ TO AH MKL ACCRUALS & PRE OPENING HOSP SALARY & BENEFIT ACCRUALS							
45	***VA CLINIC REPAIRS							
46	****COMCAST IS AH EXPENSE AS OF 5/11							
47	*****UPDATE ON ACCRUALS TO NEW ENGLAND ASSETS							