

TULARE LOCAL HEALTHCARE DISTRICT
Balance Sheet for the period ended 6/30/2019
UNAUDITED

	Reporting May 2019 This year	Reporting June 2019 This year	Prior Jun-19 Last year	Increase/ (Decrease)	Inc/(Dec) percentage
Current assets:					
Cash and cash equivalents	\$2,768,171	\$2,800,956	\$2,970,088	(\$169,132)	(5.7%)
Ltd use assets avail for curr debt srvc	-	-	-	-	0.0%
Patient accounts receivable:					
Gross pt accounts receivable	\$11,422,976	\$10,134,674	\$23,722,268	(\$13,587,594)	(57.3%)
Contractual allowances	(\$4,883,826)	(\$4,457,357)	(\$15,835,880)	\$11,378,523	(71.9%)
Provision for bad debts & charity	(\$6,382,527)	(\$5,613,847)	(\$6,724,542)	\$1,110,696	(16.5%)
Net pt accounts receivable	\$156,624	\$63,470	\$1,161,846	(\$1,098,375)	(94.5%)
Other receiv. & phys. advances					
Tax revenue receivable	(\$113,443)	\$82,162	\$77,187	\$4,975	6.4%
Misc receivables	\$290,067	(\$344,643)	\$4,040,332	(\$4,384,975)	(108.5%)
Physician advances	\$0	\$0	\$0	-	0.0%
Total other receivables	\$176,624	(\$262,481)	\$4,117,519	(\$4,380,000)	(106.4%)
Inventories	\$363,197	\$363,197	\$387,636	(\$24,439)	(6.3%)
Prepaid expenses & deposits	\$459,733	\$429,672	\$449,744	(\$20,072)	(4.5%)
Total current assets	\$3,924,348	\$3,394,814	\$9,086,833	(\$5,692,018)	(62.6%)
Assets limited as to use:					
GO bond construction fund	-	-	-	-	0.0%
Restricted trust funds, other	\$10,401,142	\$10,929,647	\$11,953,532	(\$1,023,885)	(8.6%)
Total limited use assets	\$10,401,142	\$10,929,647	\$11,953,532	(\$1,023,885)	(8.6%)
Capital assets:					
Land & land improvements	\$3,361,263	\$3,361,263	\$3,301,871	\$59,392	1.8%
Bldgs & bldg improvements	\$45,634,689	\$45,634,689	\$45,634,689	-	0.0%
Leasehold improvements	\$607,391	\$607,391	\$607,391	-	0.0%
Major movable equipment	\$40,759,576	\$40,759,576	\$40,759,576	-	0.0%
Construction in progress	\$138,090,892	\$138,332,355	\$135,351,894	\$2,980,461	2.2%
Gross capital assets	\$228,453,811	\$228,695,274	\$225,655,421	\$3,039,853	1.3%
Accumulated depreciation	(\$71,650,954)	(\$71,773,666)	(\$69,595,857)	(\$2,177,809)	3.1%
Net capital assets	\$156,802,856	\$156,921,608	\$156,059,564	\$862,045	0.6%
Bond issuance costs & other assets	\$315,823	\$315,823	\$315,823	-	0.0%
Intercompany receivable	-	-	-	-	0.0%
TOTAL ASSETS	\$171,444,170	\$171,561,892	\$177,415,752	(\$5,853,858)	(3.3%)
Current liabilities:					
Current maturities of debt borrowings	\$2,589,613	\$2,589,613	-	\$2,589,613	0.0%
Accounts payable	\$31,539,595	\$16,852,436	\$38,630,997	(\$21,778,562)	(56.4%)
Other accrued liabilities	\$13,186,767	\$13,145,177	\$4,023,918	\$9,121,259	226.7%
Accrued payroll & related liabilities	\$23,597	\$20,140	\$441,163	(\$421,023)	(95.4%)
Est current 3rd party payor settlements	\$5,328,248	\$5,328,248	\$5,924,489	(\$596,241)	(10.1%)
Self insurance program accrual	\$260,000	\$260,000	\$360,000	(\$100,000)	(27.8%)
Total current liabilities	\$52,927,819	\$38,195,614	\$49,380,567	(\$11,184,953)	(22.7%)
Long-term liabilities:					
Deferred revenue	-	-	-	-	0.0%
Debt borrowings, net of curr maturities	\$101,832,909	\$102,384,475	\$99,918,186	\$2,466,289	2.5%
TOTAL LIABILITIES	\$154,760,729	\$140,580,089	\$149,298,753	(\$8,718,665)	(5.8%)
Net assets:					
Retained Earnings	\$28,116,657	\$28,116,657	\$53,756,880	(\$25,640,223)	(47.7%)
Increase in net assets	(\$11,433,216)	\$2,865,147	(\$25,639,882)	\$28,505,029	(111.2%)
Total net assets	\$16,683,441	\$30,981,804	\$28,116,998	\$2,864,807	10.2%
Intercompany payable	-	-	-	-	0.0%
TOTAL LIABILITIES & NET ASSETS	\$171,444,170	\$171,561,893	\$177,415,751	(\$5,853,858)	(3.3%)

* The accompanying notes are an intrecal part of this statement.