TULARE LOCAL HEALTHCARE DISTRICT

Statement of Revenue and Expenditures

For the Twelve Months Ending Monday, May 31, 2021

	June	July	August	September	October	November	December	January	February	March	April	May	Total	
Net patient revenue	$137,909	$11,315	$30,867	$8,528	$6,689	$6,121	$5,815	$6,343	$6,788	$14,542	$11,559	$9,411	$255,887	
Supplemental funds	760,764	-	-	-	-	-	-	-	2,900	410	-	-	764,074	
Other operating revenue	237,034	239,528	237,546	235,949	239,837	240,819	238,303	238,585	238,585	242,295	244,063	245,156	2,877,701	
Total operating revenue	**1,135,707**	**250,843**	**268,413**	**244,477**	**246,526**	**246,940**	**244,118**	**244,928**	**248,273**	**257,247**	**255,622**	**254,567**	**3,897,662**	
Salaries & wages	12,701	17,651	18,044	22,277	25,785	26,690	30,147	23,546	33,319	37,157	27,397	(1,915)	272,798	{1}
Employee benefits	889	4,477	4,206	4,441	5,067	4,577	5,126	6,195	5,689	5,800	5,460	(1,048)	50,880	
Professional fees	17,050	12,197	16,987	10,172	23,126	30,122	16,938	9,287	9,988	12,818	10,077	8,616	177,378	
Legal fees	38,570	57,872	67,186	59,323	67,930	35,489	31,999	27,885	21,097	62,176	17,417	21,641	508,586	
Supplies	848	285	68	104	207	73	3,026	381	352	639	245	410	6,636	
Purchased services	24,079	16,815	26,907	28,401	20,070	14,005	23,462	17,677	18,876	19,416	23,941	17,252	250,902	
Repairs & maintenance	-	1,400	708	810	3,722	4,552	400	129	2,697	364	-	71	14,854	
Utilities & phone	905	836	867	19,823	37,636	7,740	12,292	2,119	1,727	1,906	1,677	(28,943)	58,586	{2}
Building & equipment rental	5,467	6,010	6,041	5,462	5,603	5,468	5,478	5,468	5,468	5,561	5,518	5,441	66,986	
Insurance	(69,094)	32,086	29,344	29,344	29,344	29,344	29,265	29,335	29,335	29,435	29,335	29,335	256,408	
Interest Expense	30,578	6,199	6,510	7,429	7,807	7,386	7,510	11,744	7,397	7,761	7,336	8,330	115,985	
Other operating expenses	2,819	10,470	333	26	2,190	1,497	865	30,895	22,197	1,075	26	(56,637)	15,757	{3}
Operating expenses before D&A	**64,812**	**166,298**	**177,201**	**187,612**	**228,487**	**166,943**	**166,508**	**164,661**	**158,142**	**184,108**	**128,429**	**2,553**	**1,795,756**	
EBITDA	**1,070,895**	**84,545**	**91,212**	**56,865**	**18,039**	**79,997**	**77,610**	**80,267**	**90,131**	**73,139**	**127,193**	**252,014**	**2,101,906**	
Depreciation & amortization	(197,466)	(128,605)	(128,605)	(128,605)	(132,733)	(181,495)	(141,575)	(147,138)	(155,317)	(142,725)	(146,625)	(146,302)	(1,777,190)	
Property tax income	262,467	174,162	149,964	162,063	162,063	162,063	162,063	162,063	162,063	162,063	162,063	376,403	2,259,500	{4}
GO Bond Revenue	2,095,626	344,868	344,868	344,868	344,868	344,868	344,868	344,868	344,868	344,868	344,868	344,868	5,889,178	
GO Bond Accretion	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	662,741	
Investment income	(11)	-	-	-	445	(51)	-	1,444	37	(38)	3,384	1,028	6,239	
Bond interest expense	(459,105)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(294,384)	(3,697,332)	
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-	
GO Bond Refinancing Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	
Revenue Bond Refinancing Costs	(357,248)	-	-	-	-	-	-	-	-	-	-	-	(357,248)	
Gain on sale of property	(52,436)	-	41,724	-	-	1,303,243	-	-	0	-	-	-	1,292,531	
Extraordinary Gains & Losses	1,249,606	(100)	100	-	-	-	-	13,724	87,793	10	(10)	-	1,351,123	
Total other revenue/(expenses)	**2,596,661**	**151,169**	**168,895**	**139,170**	**135,487**	**1,389,472**	**126,200**	**135,805**	**200,288**	**125,022**	**124,524**	**336,841**	**5,629,541**	
Excess of revenues over expenses	3,667,556	235,714	260,107	196,035	153,526	1,469,469	203,810	216,072	290,419	198,161	251,717	588,855	7,731,447	
Increase (Decrease) in net Position	**$3,667,556**	**$235,714**	**$260,107**	**$196,035**	**$153,526**	**$1,469,469**	**$203,810**	**$216,072**	**$290,419**	**$198,161**	**$251,717**	**$588,855**	**$7,731,447**	

{1} RECLASS TO MOVE GE'S LABOR AND BENEFITS TO RECEIVABLE $38K (NOV-MAY)

{2} RECLASS TO MOVE EVO UTILITY EXPENSE TO RECEIVABLE $30K (AUG-NOV)

{3} RECLASS TO MOVE EVO SUPPORT PAYMENTS TO RECEIVABLE $52K (JAN-FEB)

{4} JE TO ADJ TO ACTUAL PROP TAX REC