

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTH CARE DISTRICT							
2	BALANCE SHEET							
3	PERIOD ENDED 2/28/2023							
4	UNAUDITED							
5								
6		January 2023	February 2023	Increase	February 2022	Increase	Increase	
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %	
8	CURRENT ASSETS							
9	Cash and Cash Equivalents	\$ 1,301,352	\$ 3,566,784	\$ 2,265,432	\$ 5,251,630	\$ (1,684,846)	-32.1%	{1}
10	COVID Relief Funds	\$ 6,019,380	\$ 6,019,380		\$ 6,019,380		0.0%	
11	Bankruptcy Reserve	\$ 4,900,000	\$ 4,900,000			\$ 4,900,000	0.0%	
12	Net Cash	\$ 12,220,732	\$ 14,486,164	\$ 2,265,432	\$ 11,271,010	\$ 3,215,154	28.5%	
13								
14	Patient Receivables	\$ (3,456)	\$ (3,556)	\$ (100)	\$ 8,978	\$ (12,534)	-139.6%	
15	Rent Receivables	\$ 2,227,411	\$ 2,227,411		\$ 27,399	\$ 2,200,011	8029.5%	
16	Net AR	\$ 2,223,955	\$ 2,223,855	\$ (100)	\$ 36,377	\$ 2,187,477	6013.3%	
17								
18	Property Tax Revenue	\$ (63,682)	\$ 135,576	\$ 199,258	\$ 174,346	\$ (38,770)	-22.2%	
19	Miscellaneous Receivables	\$ 536,361	\$ 65,029	\$ (471,332)	\$ 918,832	\$ (853,803)	-92.9%	{1}
20	Prepays	\$ 121,522	\$ 116,969	\$ (4,553)	\$ 135,700	\$ (18,731)	-13.8%	
21	Net Other Receivables	\$ 594,201	\$ 317,574	\$ (276,627)	\$ 1,228,878	\$ (911,304)	-74.2%	
22								
23	TOTAL CURRENT ASSETS	\$ 15,038,887	\$ 17,027,593	\$ 1,988,706	\$ 12,536,265	\$ 4,491,328	35.8%	
24								
25	LIMITED USE ASSETS							
26	Restricted Trust Funds	\$ 14,963,865	\$ 15,304,565	\$ 340,700	\$ 17,263,413	\$ (1,958,848)	-11.3%	
27								
28	CAPITAL ASSETS							
29	Land & Land Improvements	\$ 2,336,983	\$ 2,336,983		\$ 2,931,547	\$ (594,565)	-20.3%	
30	Buildings & Building Improvements	\$ 39,984,994	\$ 39,984,994		\$ 46,594,377	\$ (6,609,383)	-14.2%	
31	Major Movable Equipment	\$ 858,422	\$ 858,422		\$ 1,484,938	\$ (626,516)	-42.2%	
32	Construction in Progress	\$ 110,037,232	\$ 110,037,372	\$ 140	\$ 111,233,330	\$ (1,195,958)	-1.1%	
33	Accumulated Depreciation	\$ (35,747,205)	\$ (35,839,425)	\$ (92,220)	\$ (41,244,758)	\$ 5,405,334	-13.1%	
34	TOTAL CAPITAL ASSETS	\$ 117,470,425	\$ 117,378,346	\$ (92,080)	\$ 120,999,434	\$ (3,621,088)	-3.0%	
35								
36	LONG TERM ASSETS							
37	Lease Receivable	\$ 15,983,558	\$ 15,983,558			\$ 15,983,558	0.0%	
38								
39	TOTAL ASSETS	\$ 163,456,736	\$ 165,694,062	\$ 2,237,326	\$ 150,799,112	\$ 14,894,949	9.9%	
40								
41	CURRENT LIABILITIES							
42	Accounts Payable	\$ 34,812	\$ 83,343	\$ 48,531	\$ 230,279	\$ (146,936)	-63.8%	{2}
43	Payroll	\$ 17,107	\$ (20,769)	\$ (37,876)	\$ 23,961	\$ (44,730)	-186.7%	
44	Adventist Health	\$ 577,351	\$ 471,587	\$ (105,764)	\$ 1,252,421	\$ (780,834)	-62.3%	
45	Other Accrued Liabilities	\$ 237,046	\$ 232,777	\$ (4,269)	\$ 286,956	\$ (54,179)	-18.9%	
46	Current Maturities of Debt Borrowings	\$ 2,389,890	\$ 2,676,702	\$ 286,812	\$ 3,771,603	\$ (1,094,902)	-29.0%	
47	TOTAL CURRENT LIABILITIES	\$ 3,256,206	\$ 3,443,640	\$ 187,433	\$ 5,565,221	\$ (2,121,582)	-38.1%	
48								
49	LONG TERM LIABILITIES							
50	OTHER							
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	-0.6%	
52	Deferred Inflows	\$ 18,176,244	\$ 18,176,244			\$ 18,176,244	0.0%	
53	LTD							
54	Adventist Health				\$ 597,532	\$ (597,532)	-100.0%	
55	Debt Borrowings, Net of Current Maturities	\$ 94,871,460	\$ 94,816,231	\$ (55,228)	\$ 97,537,972	\$ (2,721,741)	-2.8%	
56	Bond Issuance Costs & Other Assets	\$ 32,674	\$ 32,471	\$ (203)	\$ 34,906	\$ (2,435)	-7.0%	
57	TOTAL LONG TERM LIABILITIES	\$ 118,050,846	\$ 117,995,415	\$ (55,431)	\$ 103,170,410	\$ 14,825,005	14.4%	
58								
59	TOTAL LIABILITIES	\$ 121,307,052	\$ 121,439,054	\$ 132,002	\$ 108,735,632	\$ 12,703,423	11.7%	
60								
61	NET POSITION							
62	Net Position at Beginning of Fiscal Year	\$ 39,704,526	\$ 39,704,526		\$ 34,153,672	\$ 5,550,854	16.3%	
63	Increase (Decrease) in Net Position	\$ 2,445,157	\$ 4,550,481	\$ 2,105,324	\$ 7,909,808	\$ (3,359,327)	-42.5%	
64	TOTAL NET POSITION	\$ 42,149,683	\$ 44,255,007	\$ 2,105,324	\$ 42,063,481	\$ 2,191,526	5.2%	
65								
66	TOTAL LIABILITIES & NET POSITION	\$ 163,456,736	\$ 165,694,062	\$ 2,237,326	\$ 150,799,112	\$ 14,894,949	9.9%	
67								
68	{1} Bankruptcy Settlement (Avoidance Claim Rec)							
69	{2} EVO Flooring							