

	A	B	C	D	E	F	G
1	TULARE LOCAL HEALTHCARE DISTRICT						
2	Balance Sheet for the period ended 3/31/2020						
3	unaudited						
4							
5		February 2020	March 2020	March 2019	Increase/	Inc/(Dec)	
6		This Year	This year	Last year	(Decrease)	percentage	
7	Current assets:						
8	Cash and cash equivalents	\$2,612,342	\$2,830,277	\$1,278,302	\$1,551,975	121.4%	
9	Patient accounts receivable:						
10	Gross pt accounts receivable	1,281,079	1,280,809	12,518,398	(11,237,589)	(89.8%)	
11	Contractual allowances	(1,067,893)	(1,067,792)	(5,993,358)	4,925,566	(82.2%)	
12	Provision for bad debts & charity	(161,583)	(161,583)	(6,384,052)	6,222,469	(97.5%)	
13	Net pt accounts receivable	51,603	51,434	140,988	(89,554)	(63.5%)	
14							
15	Other receivables						
16	Tax revenue receivable	132,811	298,945	352,835	(53,889)	(15.3%)	
17	Misc receivables	(70,542)	(526,940)	3,004,654	(3,531,594)	(117.5%) *	
18	Total other receivables	62,269	(227,995)	3,357,489	(3,585,483)	(106.8%)	
19	Third Party receivables	208,235	208,235	152,402	55,833	36.6%	
20	Inventories	0	0	363,197	(363,197)	(100.0%)	
21	Prepaid expenses & deposits	174,870	207,532	527,810	(320,278)	(60.7%)	
22	Total current assets	3,109,319	3,069,483	5,820,188	(2,750,703)	(47.3%)	
23							
24	Assets limited as to use:						
25	Restricted trust funds, other	12,579,318	13,372,225	12,588,247	783,978	6.2%	
26	Total limited use assets	12,579,318	13,372,225	12,588,247	783,978	6.2%	
27							
28	Capital assets:						
29	Land & land improvements	3,573,643	3,565,009	3,301,871	263,137	8.0%	
30	Bldgs & bldg improvements	45,497,046	45,286,471	45,634,689	(348,218)	(0.8%) **	
31	Leasehold improvements	192,977	192,977	607,391	(414,413)	(68.2%)	
32	Major movable equipment	2,774,888	2,774,888	40,759,576	(37,984,688)	(93.2%)	
33	Construction in progress	112,404,491	112,413,454	137,677,161	(25,263,706)	(18.3%)	
34	Gross capital assets	164,443,045	164,232,799	227,980,688	(63,747,888)	(28.0%)	
35	Accumulated depreciation	(40,383,019)	(40,304,612)	(71,405,372)	31,100,760	(43.6%)	
36	Net capital assets	124,060,026	123,928,187	156,575,316	(32,647,128)	(20.9%)	
37							
38	Bond issuance costs & other assets	116,825	106,631	315,823	(209,192)	(66.2%)	
39	<b>TOTAL ASSETS</b>	<b>\$139,865,488</b>	<b>\$140,476,526</b>	<b>\$175,299,574</b>	<b>(\$34,823,044)</b>	<b>(19.9%)</b>	
40							
41	Current liabilities:						
42	Current maturities of debt borrowings	\$990,000	\$3,645,000	\$1,404,613	\$2,240,387	159.5% ***	
43	Accounts payable	2,101,712	2,125,345	32,062,006	(29,936,662)	(93.4%)	
44	Other accrued liabilities	5,347,289	5,412,965	13,114,909	(7,701,944)	(58.7%)	
45	Accrued payroll & related liabilities	11,790	18,223	12,660	5,563	43.9%	
46	Reserve for Malpractice Claims	220,000	220,000	271,903	(51,903)	(19.1%)	
47	Total current liabilities	8,670,791	11,421,533	46,866,091	(35,444,559)	(75.6%)	
48							
49	Long-term liabilities:						
50	Est current 3rd party payor settlements	783,986	783,986	5,480,264	(4,696,278)	(85.7%)	
51	Other Long Term Debt	4,216,014	4,216,014	-	4,216,014	0.0%	
52	Debt borrowings, net of curr maturities	105,565,082	102,586,090	105,440,035	(2,853,945)	(2.7%) ***	
53	<b>TOTAL LIABILITIES</b>	<b>119,235,873</b>	<b>119,007,623</b>	<b>157,786,390</b>	<b>(38,778,768)</b>	<b>(24.6%)</b>	
54							
55	Net Position:						
56	Net Position at Beginning of Fiscal Year	22,420,404	22,420,404	28,116,657	(5,696,253)	(20.3%)	
57	Increase (Decrease) in Net Position	(1,790,790)	(951,499)	(10,603,477)	9,651,977	(91.0%)	
58	Total Net Position	20,629,614	21,468,905	17,513,180	3,955,724	22.6%	
59							
60							
61	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$139,865,487</b>	<b>\$140,476,528</b>	<b>\$175,299,570</b>	<b>(\$34,823,044)</b>	<b>(19.9%)</b>	
62							
63	*\$291K TLHCD share IGT; \$163K AH share IGT						
64	**\$210K Retirement of Cherry St. Assets						
65	***Short term debt for new GO bond						