

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTHCARE DISTRICT							
2	Balance Sheet for the period ended 4/30/2020							
3	unaudited							
4								
5		March 2020	April 2020	Difference	April 2019	Increase/	Inc/(Dec)	
6		This Year	This year		Last year	(Decrease)	percentage	
7	Current assets:							
8	Cash and cash equivalents	\$2,830,277	\$3,346,269	\$515,992	\$1,243,420	\$2,102,849	169.1%	
9	Patient accounts receivable:			0				
10	Gross pt accounts receivable	1,280,809	1,281,041	232	11,460,498	(10,179,457)	(88.8%)	
11	Contractual allowances	(1,067,792)	(1,061,671)	6,121	(4,925,172)	3,863,501	(78.4%)	
12	Provision for bad debts & charity	(161,583)	(167,345)	(5,762)	(6,382,503)	6,215,158	(97.4%)	
13	Net pt accounts receivable	51,434	52,025	591	152,823	(100,799)	(66.0%)	
14								
15	Other receivables							
16	Tax revenue receivable	298,945	(127,275)	(426,220)	(64,237)	(63,039)	98.1%	
17	Misc receivables	(526,940)	(388,871)	138,069	3,032,862	(3,421,733)	(112.8%)	
18	Total other receivables	(227,995)	(516,146)	(288,151)	2,968,625	(3,484,772)	(117.4%)	
19	Third Party receivables	208,235	208,235	0	152,402	55,833	36.6%	
20	Inventories	0	0	0	363,197	(363,197)	(100.0%)	
21	Prepaid expenses & deposits	207,532	181,623	(25,909)	494,444	(312,820)	(63.3%)	
22	Total current assets	3,069,483	3,272,006	202,523	5,374,911	(2,102,905)	(39.1%)	
23								
24	Assets limited as to use:							
25	Restricted trust funds, other	13,372,225	14,165,710	793,485	13,141,812	1,023,898	7.8%	
26	Total limited use assets	13,372,225	14,165,710	793,485	13,141,812	1,023,898	7.8%	
27								
28	Capital assets:							
29	Land & land improvements	3,565,009	3,565,009	0	3,301,871	263,137	8.0%	
30	Bldgs & bldg improvements	45,286,471	43,968,168	(1,318,303)	45,634,689	(1,666,521)	(3.7%)	***
31	Leasehold improvements	192,977	-	#VALUE!	607,391	(607,391)	(100.0%)	
32	Major movable equipment	2,774,888	2,774,888	0	40,759,576	(37,984,688)	(93.2%)	
33	Construction in progress	112,413,454	112,417,204	3,750	137,707,140	(25,289,935)	(18.4%)	
34	Gross capital assets	164,232,799	162,725,269	(1,507,530)	228,010,667	(65,285,398)	(28.6%)	
35	Accumulated depreciation	(40,304,612)	(39,912,613)	391,999	(71,600,162)	31,687,549	(44.3%)	***
36	Net capital assets	123,928,187	122,812,656	(1,115,531)	156,410,505	(33,597,849)	(21.5%)	
37				0				
38	Bond issuance costs & other assets	106,631	96,438	(10,193)	315,823	(219,385)	(69.5%)	
39	TOTAL ASSETS	\$140,476,526	\$140,346,810	(\$129,716)	\$175,243,051	(\$34,896,241)	(19.9%)	
40								
41	Current liabilities:							
42	Current maturities of debt borrowings	\$3,645,000	\$3,645,000	\$0	\$1,404,613	\$2,240,387	159.5%	
43	Accounts payable	2,125,345	1,993,163	(132,182)	31,395,524	(29,402,361)	(93.7%)	****
44	Other accrued liabilities	5,412,965	5,483,680	70,715	13,179,795	(7,696,115)	(58.4%)	*****
45	Accrued payroll & related liabilities	18,223	19,808	1,585	14,372	5,436	37.8%	
46	Reserve for Malpractice Claims	220,000	220,000	0	260,000	(40,000)	(15.4%)	
47	Total current liabilities	11,421,533	11,361,651	(59,882)	46,254,304	(34,892,653)	(75.4%)	
48								
49	Long-term liabilities:							
50	Est current 3rd party payor settlements	783,986	783,986	0	5,480,650	(4,696,664)	(85.7%)	
51	Other Long Term Debt	4,216,014	4,216,014	0	-	4,216,014	0.0%	
52	Debt borrowings, net of curr maturities	102,586,090	102,728,646	142,556	106,441,601	(3,712,954)	(3.5%)	
53	TOTAL LIABILITIES	119,007,623	119,090,297	82,674	158,176,555	(39,086,257)	(24.7%)	
54								
55	Net Position:							
56	Net Position at Beginning of Fiscal Year	22,420,404	22,420,404	0	28,116,657	(5,696,253)	(20.3%)	
57	Increase (Decrease) in Net Position	(951,499)	(1,163,892)	(212,393)	(11,050,161)	9,886,269	(89.5%)	*****
58	Total Net Position	21,468,905	21,256,512	(212,393)	17,066,496	4,190,015	24.6%	
59								
60	TOTAL LIABILITIES & NET POSITION	\$140,476,528	\$140,346,809	(\$129,719)	\$175,243,051	(\$34,896,241)	(19.9%)	
61								
62	NOTES:							
63	*Earlilmart Proceeds \$400K, Property Taxes \$592K,							
64	**\$163k to AH for HQAF (IGT), Revenue Bond payment \$143K							
65	***Retirement of Earlilmart Assets							
66	****AP decreased \$132K							
67	*****COT & AH interest, unreconciled cash clearing							
68	*****\$981k loss on Sale of Earlilmart, \$15k loss on MKL remodel							