

	A	B	C	D	E	F	G
1	<b>TULARE LOCAL HEALTH CARE DISTRICT</b>						
2	BALANCE SHEET						
3	PERIOD ENDED 2/28/2023						
4	UNAUDITED						
5							
6		January 2023	February 2023	Increase	February 2022	Increase	Increase
7		This Year	This year	(Decrease)	Last year	(Decrease) YOY	(Decrease) %
8	<b>CURRENT ASSETS</b>						
9	Cash and Cash Equivalents	\$ 1,440,426	\$ 3,729,715	\$ 2,289,290	\$ 5,251,630	\$ (1,521,914)	(29.0%)
10	COVID Relief Funds	\$ 6,019,380	\$ 6,019,380		\$ 6,019,380		0.0%
11	Bankruptcy Reserve	\$ 4,900,000	\$ 4,900,000			\$ 4,900,000	0.0%
12	Net Cash	\$ 12,359,806	\$ 14,649,095	\$ 2,289,290	\$ 11,271,010	\$ 3,378,086	30.0%
13							
14	Patient Receivables	\$ (3,456)	\$ (3,556)	\$ (100)	\$ 8,978	\$ (12,534)	(139.6%)
15	Rent Receivables	\$ 2,227,411	\$ 2,227,411		\$ 27,399	\$ 2,200,011	8029.5%
16	Net AR	\$ 2,223,955	\$ 2,223,855	\$ (100)	\$ 36,377	\$ 2,187,477	6013.3%
17							
18	Property Tax Revenue	\$ (63,682)	\$ 135,576	\$ 199,258	\$ 174,346	\$ (38,770)	(22.2%)
19	Miscellaneous Receivables	\$ 536,361	\$ 65,029	\$ (471,332)	\$ 918,832	\$ (853,803)	(92.9%)
20	Prepays	\$ 131,307	\$ 124,797	\$ (6,510)	\$ 135,700	\$ (10,903)	(8.0%)
21	Net Other Receivables	\$ 603,986	\$ 325,402	\$ (278,584)	\$ 1,228,878	\$ (903,476)	(73.5%)
22							
23	<b>TOTAL CURRENT ASSETS</b>	\$ 15,187,746	\$ 17,198,352	\$ 2,010,606	\$ 12,536,265	\$ 4,662,087	37.2%
24							
25	<b>LIMITED USE ASSETS</b>						
26	Restricted Trust Funds	\$ 18,201,114	\$ 17,983,236	\$ (217,878)	\$ 17,263,413	\$ 719,823	4.2%
27							
28	<b>CAPITAL ASSETS</b>						
29	Land & Land Improvements	\$ 2,931,547	\$ 2,931,547		\$ 2,931,547	\$ (0)	(0.0%)
30	Buildings & Building Improvements	\$ 48,125,705	\$ 48,125,705		\$ 46,594,377	\$ 1,531,328	3.3%
31	Major Movable Equipment	\$ 1,668,160	\$ 1,668,160		\$ 1,484,938	\$ 183,222	12.3%
32	Construction in Progress	\$ 110,037,232	\$ 110,640,154	\$ 602,922	\$ 111,233,330	\$ (593,176)	(0.5%)
33	Accumulated Depreciation	\$ (42,600,425)	\$ (42,721,896)	\$ (121,471)	\$ (41,244,758)	\$ (1,477,138)	3.6%
34	<b>TOTAL CAPITAL ASSETS</b>	\$ 120,162,220	\$ 120,643,671	\$ 481,451	\$ 120,999,434	\$ (355,763)	(0.3%)
35							
36	<b>LONG TERM ASSETS</b>						
37	Lease Receivable	\$ 15,983,558	\$ 15,983,558			\$ 15,983,558	0.0%
38							
39	<b>TOTAL ASSETS</b>	\$ 169,534,637	\$ 171,808,816	\$ 2,274,179	\$ 150,799,112	\$ 21,009,704	13.9%
40							
41	<b>CURRENT LIABILITIES</b>						
42	Accounts Payable	\$ 85,956	\$ 132,555	\$ 46,599	\$ 230,279	\$ (97,724)	(42.4%)
43	Payroll	\$ 80,299	\$ 41,647	\$ (38,652)	\$ 23,961	\$ 17,686	73.8%
44	Adventist Health	\$ 577,351	\$ 471,587	\$ (105,764)	\$ 1,252,421	\$ (780,834)	(62.3%)
45	Other Accrued Liabilities	\$ 246,532	\$ 288,717	\$ 42,185	\$ 286,956	\$ 1,761	0.6%
46	Current Maturities of Debt Borrowings	\$ 2,417,774	\$ 2,718,528	\$ 300,754	\$ 3,771,603	\$ (1,053,076)	(27.9%)
47	<b>TOTAL CURRENT LIABILITIES</b>	\$ 3,407,912	\$ 3,653,034	\$ 245,122	\$ 5,565,221	\$ (1,912,187)	(34.4%)
48							
49	<b>LONG TERM LIABILITIES</b>						
50	<b>OTHER</b>						
51	Bankruptcy Payable	\$ 4,970,469	\$ 4,970,469		\$ 5,000,000	\$ (29,531)	(0.6%)
52	Deferred Inflows	\$ 18,176,244	\$ 18,176,244			\$ 18,176,244	0.0%
53	<b>LTD</b>						
54	Adventist Health				\$ 597,532	\$ (597,532)	(100.0%)
55	Debt Borrowings, Net of Current Maturities	\$ 98,236,460	\$ 98,181,231	\$ (55,228)	\$ 97,537,972	\$ 643,259	0.7%
56	Bond Issuance Costs & Other Assets	\$ 32,674	\$ 32,471	\$ (203)	\$ 34,906	\$ (2,435)	(7.0%)
57	Foundation & TLDC	\$ 66,206	\$ 63,371	\$ (2,834)		\$ 63,371	0.0%
58	<b>TOTAL LONG TERM LIABILITIES</b>	\$ 121,482,052	\$ 121,423,786	\$ (58,266)	\$ 103,170,410	\$ 18,253,376	17.7%
59							
60	<b>TOTAL LIABILITIES</b>	\$ 124,889,964	\$ 125,076,820	\$ 186,856	\$ 108,735,632	\$ 16,341,188	15.0%
61							
62	<b>NET POSITION</b>						
63	Net Position at Beginning of Fiscal Year	\$ 42,561,519	\$ 42,561,519		\$ 34,153,672	\$ 8,407,846	24.6%
64	Increase (Decrease) in Net Position	\$ 2,083,155	\$ 4,170,477	\$ 2,087,323	\$ 7,909,808	\$ (3,739,331)	(47.3%)
65	<b>TOTAL NET POSITION</b>	\$ 44,644,673	\$ 46,731,996	\$ 2,087,323	\$ 42,063,481	\$ 4,668,515	11.1%
66							
67	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	\$ 169,534,637	\$ 171,808,816	\$ 2,274,179	\$ 150,799,112	\$ 21,009,704	13.9%