TULARE LOCAL HEALTHCARE DISTRICT
Statement of Revenue and Expenditures
Unaudited
Six Months Ending, March 31, 2020

	October	November	December	January	February	March	6 month Total	YTD Total	
Net patient revenue	$14,534	$134,069	$11,388	$36,242	$16,461	$16,601	$229,295	$429,649	
Supplemental funds	-	(5,405)	28,456	137,366	55,833	62,745	278,995	282,300	*
Other operating revenue	132,809	266,687	238,908	250,385	239,835	238,790	1,367,414	1,651,507	
Total operating revenue	**147,343**	**395,351**	**278,752**	**423,993**	**312,129**	**318,136**	**1,875,704**	**2,363,456**	
Salaries & wages	25,007	19,396	20,828	24,098	22,279	26,096	137,704	206,509	
Employee benefits	5,028	5,645	5,134	4,531	4,352	5,333	30,023	47,122	
Professional fees	153,641	184,232	145,083	166,394	62,307	89,168	800,825	1,383,610	
Professional fees, physicians	-	-	-	-	-	-	0	2,945	
Supplies	(16,665)	306	568	490	182	521	(14,598)	18,264	
Purchased services	36,309	35,072	45,205	44,052	26,271	36,566	223,475	488,870	
Repairs & maintenance	1,962	110	1,010	7,474	159	2,071	12,786	25,269	
Utilities & phone	(47,789)	10,853	11,788	8,252	10,619	12,396	6,119	103,500	
Building & equipment rental	5,356	5,537	5,615	5,497	5,632	5,497	33,134	65,726	
Insurance	77,883	54,154	58,559	(41,441)	49,013	48,564	246,732	463,490	
Other operating expenses	(9,379)	5,410	5,206	7,170	665	250	9,322	46,305	
Operating expenses before D&A	**231,353**	**320,715**	**298,996**	**226,517**	**181,479**	**226,462**	**1,485,522**	**2,851,610**	
EBITDA	**(84,010)**	**74,636**	**(20,244)**	**197,476**	**130,650**	**91,674**	**390,182**	**(488,154)**	
Depreciation & amortization	(122,339)	(157,870)	(172,659)	(140,090)	(140,090)	(138,064)	(871,112)	(1,258,850)	
Property tax income	714,734	714,734	714,734	714,734	714,734	816,564	4,390,234	6,534,436	**
Investment income	3,960	(4,747)	(9,013)	29,475	46,076	56,506	122,257	146,453	***
Interest expense	(602,455)	(600,888)	(599,952)	(601,281)	(846,288)	(306,385)	(3,557,249)	(5,347,505)	****
Other income	(24,251)	-	-	-	-	325,968	301,717	701,717	*****
GO Bond Refinancing Costs	-	(11,565)	(26,775)	(45,144)	(1,237,060)	-	(1,320,544)	(1,320,544)	
Revenue Bond Refinancing Costs	-	-	-	625	(1,895)	(6,971)	(8,241)	(8,241)	
Extraordinary Gains & Losses	7,738	7,939	73,517	-	-	-	89,194	89,194	
Total other revenue/(expenses)	**(22,613)**	**(52,397)**	**(20,148)**	**(41,681)**	**(1,464,523)**	**747,618**	**(853,744)**	**(463,340)**	
Excess of revenues over expenses	(106,623)	22,239	(40,392)	155,795	(1,333,873)	839,292	(463,562)	(951,494)	
Increase (Decrease) in net Position	**($106,623)**	**$22,239**	**($40,392)**	**$155,795**	**($1,333,873)**	**$839,292**	**($463,562)**	**($951,494)**	

NOTES:

* $62K HQAF 17/18

** $100K BOND REVENUE INCREASE - TAX COLLECTION HIGHER THAN BOND DEBT

*** $55K MONTHLY ACCRECTION - 2020 GO BOND PREMIUM (12.9MIL)

**** $315K AVERAGE DECREASE - NEW INTEREST RATES FOR 2020 GO BOND

***** $326K GAIN ON SALE OF CHERRY ST PROPERTIES (KINGS VIEW)