

	A	B	C	D	E	F	G	H	I
1	TULARE LOCAL HEALTHCARE DISTRICT								
2	Statement of revenue and expenditures								
3	For the Ten Months Ending Thursday, April 30, 2020								
4									
5		Current Month					Year-to-Date		
6	Actual	Budget	Difference			Actual	Budget	Difference	
7	\$9,376	-	(\$9,376)		Net patient revenue	\$439,024	\$76,660	(\$362,364)	
8	-	-	-		Supplemental funds	282,301	-	(282,301)	
9	239,280	253,583	14,303		Other operating revenue	1,890,787	2,064,712	173,925	
10									
11	248,656	253,583	4,928		Total operating revenue	2,612,112	2,141,372 **	(470,740)	
12									
13	16,993	21,370	4,377		Salaries & wages	223,501	217,775	(5,726)	
14	5,336	7,480	2,143		Employee benefits	52,459	76,221	23,762	
15	118,406	63,000	(55,406) *		Professional fees	1,502,016	1,475,621	(26,395)	
16	-	-	-		Professional fees, physicians	2,945	-	(2,945)	
17	-	1,784	1,784		Supplies	18,264	17,842	(422)	
18	25,684	23,600	(2,084)		Purchased services	514,554	245,300	(269,254)	
19	4,588	10,000	5,412		Repairs & maintenance	29,858	100,000	70,142	
20	10,552	6,045	(4,507) *		Utilities & phone	114,053	66,498	(47,555)	
21	5,467	5,472	5		Building & equipment rental	71,194	60,720	(10,474)	
22	48,364	48,864	500		Insurance	511,853	558,880	47,027	
23	5,591	10,864	5,273		Other operating expenses	51,897	349,391	297,494	
24									
25	240,981	198,479	(42,503) *		Operating expenses before D&A	3,092,594	3,168,248 **	75,654	
26	7,675	55,104	47,430		EBITDA	(480,482)	(1,026,876) **	(546,393)	
27									
28	(133,053)	(201,702)	(68,649)		Depreciation & amortization	(1,391,904)	(2,017,020)	(625,116)	
29	816,564	595,854	(220,710)		Property tax income	7,350,998	5,958,542	(1,392,457)	
30	55,283	5,617	(49,666)		Investment income	201,735	45,181	(156,554)	
31	(301,706)	(477,797)	(176,091)		Interest expense	(5,649,212)	(4,679,567)	969,645	
32	(596,422)	-	596,422 ***		Gain/(Loss) on Sale of Property	105,295	2,900,000 ****	2,794,705	
33	(18,736)	-	18,736		GO Bond Refinancing Costs	(1,339,279)	-	1,339,279	
34	(1,998)	-	1,998		Revenue Bond Refinancing Costs	(10,238)	-	10,238	
35	(40,000)	-	40,000		Extraordinary Gains & Losses	49,195	-	(49,195)	
36	(220,068)	(78,028)	142,039		Total other revenue/(expenses)	(683,410)	2,207,136	2,890,546	
37									
38	(212,393)	(22,924)	189,469 ***		Excess of revenues over expenses	(1,163,892)	1,180,260 ****	2,344,153	
39									
40	(\$212,393)	(\$22,924)	\$189,469		Increase (Decrease) in net Position	(\$1,163,892)	\$1,180,260	\$2,344,153	
41									
42	*Monthly Operating expenses over budget \$42,503; primarily in professional fees and utilities. Pro fees up \$25k; legal \$15K, consultant \$10K.								
43	**YTD EBITDA continues to be positive at \$546,393 over budget, showing both an increase in revenues and decrease in expense.								
46	***Monthly Other Revenue/ Expenses over budget \$189,469; no budget for loss of sale of property.								
47	****YTD Other Revenue/Expenses over budget \$2,344,153; No consideration for undepreciated assets on property sales; closing date extended;								
48	for other propety sales; No budget for GO Bond Refinancing Costs.								