

Tulare Local HealthCare District
Evolutions Oversight Committee Meeting Minutes
Wednesday, October 17, 2018
Board Convened at 6:30 pm
Evolutions Fitness & Wellness Center
1425 East Prosperity Avenue, Tulare, CA 93274

In Attendance:

Derek Jackson, Chair

Ken Nunes

EVO accountant

Alberto Aguilar

Joseph Soares

EVO legal counsel

Absent Courtney Waters

Paul Atlas

EVO Management Co., LLC

Linda Crase

Jayne Presnell

Evolutions Director

Absent:

Philip Smith


Mike Jamaica, Hospital Board Liaison

I. Call to Order

Meeting was called to order at 6:35 pm

Minutes of the September 19, 2018 meeting were reviewed.

Linda Crase moved to approve the minutes. Alberto Aguilar seconded the motion.

Approved 4-0: 

II. Citizen Requests / Public Comments:

No members of the public commented.

III. Update, review, and discussion with EVO Management Company, LLC on the financial condition of Evolutions Fitness & Wellness Center.

Ken Nunes distributed the balance sheet as of September 30, 2018. Assets include \$127,525.00 cash in the bank and \$5,000.00 in prepaid rent. Payroll liabilities are \$7,731.74 and total equity is \$123,452.70. \$126,592.97 is the gross income. Salaries and wages totaled \$65,433.16. Total expenses were \$118,836.72.

September profit was \$7,756.15 and rent was paid to Tulare Healthcare District in the amount of \$1,340.75 after deducting the pre-paid rent of \$5,000.00 plus the loss of \$1,415.40 from the month of August.

Ken made note of the following:

1. The monthly payment of \$3,359.58 for liability insurance is paid for the rest of the year so we will not have that expense for the next few months.
2. Evolutions is building a website so we have 2 payments of \$3,500.
3. The electricity bill continues to fall during these cooler months.

Jayne Presnell

Alberto Aguilar moved to approve the financials for the month of August, 2018 and Linda Crase seconded the motion. Approved 4-0.

Joseph Soares reported that the loan for the new fitness equipment will be completed soon.

Since the next Oversight Committee is scheduled the day before Thanksgiving, the Board voted to reschedule the November meeting during the scheduled December meeting on December 19, 2018 at 6:30 pm.

IV Adjournment

Meeting was adjourned at 6:49 pm.