

Tulare Local Health Care District

Agenda Item

Board Meeting Date:

July 24, 2019

Title to Appear on Agenda:

Chief Financial Officer Report - March 14, 2019 Adventist Health Internal Financial Statements

(Unaudited Balance Sheet and Statement of Revenue and Expense included)

Brief Description:

The District re-opened the Hospital on October 15, 2018, and Adventist Health assumed Management of the Operations and related financial responsibility of said operations.

Background and Details:

The accounting and reporting of these new operations required the establishment of a second set of general ledger accounts and with related reporting functionality.

These internal financial reports are an unaudited summary of the Hospital's financial operations during the period starting October 15, 2018 through March 14, 2019 (also known as the Pre-CHOW (Change of Operations Ownership) period, prior to the commencement of Adventist Health's Leasing the Hospital from the District.

Exhibits:

To be provided prior to meeting.

Recommended Action:

To review and accept the statements as presented.