

TULARE LOCAL HEALTHCARE DISTRICT  
Balance Sheet for the periods ended January and February 2019  
unaudited

	Reporting February 2019 This year	Reporting January 2019 This year	Prior December 2018 This year
<b>Current assets:</b>			
Cash and cash equivalents	<b>\$1,237,228</b>	<b>\$2,011,077</b>	<b>\$2,719,643</b>
<b>Patient accounts receivable:</b>			
Gross pt accounts receivable	12,502,904	15,344,564	14,905,686
Contractual allowances	(5,942,936)	(8,724,596)	(8,161,726)
Provision for bad debts & charity	(6,384,065)	(6,383,626)	(6,418,797)
<b>Net pt accounts receivable</b>	<b>175,903</b>	<b>236,342</b>	<b>325,163</b>
<b>Other receivables</b>			
Tax revenue receivable	113,923	(40,100)	37,180
Misc receivables	3,043,688	2,570,641	2,665,876
<b>Total other receivables</b>	<b>3,157,611</b>	<b>2,530,540</b>	<b>2,703,056</b>
Inventories	363,197	363,197	363,284
Prepaid expenses & deposits	558,007	607,296	626,933
<b>Total current assets</b>	<b>5,491,946</b>	<b>5,748,452</b>	<b>6,738,078</b>
Assets limited as to use:			
Restricted trust funds, other	12,075,696	11,470,792	10,918,808
<b>Total limited use assets</b>	<b>12,075,696</b>	<b>11,470,792</b>	<b>10,918,808</b>
<b>Capital assets:</b>			
Land & land improvements	3,301,871	3,301,871	3,301,871
Bldgs & bldg improvements	45,634,689	45,634,689	45,634,689
Leasehold improvements	607,391	607,391	607,391
Major movable equipment	40,759,576	40,759,576	40,759,576
Construction in progress	137,635,985	137,618,667	137,596,704
<b>Gross capital assets</b>	<b>227,939,512</b>	<b>227,922,194</b>	<b>227,900,231</b>
Accumulated depreciation	(71,207,558)	(71,009,663)	(70,808,109)
<b>Net capital assets</b>	<b>156,731,954</b>	<b>156,912,531</b>	<b>157,092,123</b>
Bond issuance costs & other assets	315,823	315,823	315,823
<b>TOTAL ASSETS</b>	<b>\$174,615,419</b>	<b>\$174,447,599</b>	<b>\$175,064,832</b>
<b>Current liabilities:</b>			
Current maturities of debt borrowings	\$1,404,613	\$1,404,613	\$1,404,613
Accounts payable	32,064,280	36,103,718	36,275,527
Other accrued liabilities	13,326,024	13,887,455	13,846,570
Accrued payroll & related liabilities	10,042	8,640	237,731
Est current 3rd party payor settlements	5,609,649	5,622,669	5,622,669
Contingent liabilities	299,574	299,574	317,433
<b>Total current liabilities</b>	<b>52,714,182</b>	<b>57,326,670</b>	<b>57,704,543</b>
<b>Long-term liabilities:</b>			
Debt borrowings, net of curr maturities	103,750,348	98,333,029	97,781,464
<b>TOTAL LIABILITIES</b>	<b>156,464,530</b>	<b>155,659,699</b>	<b>155,486,007</b>
<b>Net assets:</b>			
Retained Earnings	28,116,657	28,116,657	28,116,657
Increase in net assets	(9,965,770)	(9,328,758)	(8,537,832)
<b>Total net assets</b>	<b>18,150,887</b>	<b>18,787,899</b>	<b>19,578,825</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$174,615,417</b>	<b>\$174,447,599</b>	<b>\$175,064,832</b>

