

	A	B	C	D	E	F	G	H
1	TULARE LOCAL HEALTHCARE DISTRICT							
2	Statement of revenue and expenditures							
3								
4	For the Nine Months Ending Tuesday, March 31, 2020							
5		Current Month				Year-to-Date		
6	Actual	Budget	Difference		Actual	Budget	Difference	
7	\$16,601	-	(\$16,601)	Net patient revenue	\$429,648	\$76,660	(\$352,988)	
8	62,745	-	(62,745)	Supplemental funds	282,301	-	(282,301) *	
9	238,790	253,583	14,793	Other operating revenue	1,651,507	1,811,129	159,622	
10								
11	<b>318,136</b>	<b>253,583</b>	<b>(64,552)</b>	<b>Total operating revenue</b>	<b>2,363,456</b>	<b>1,887,789</b>	<b>(475,667)</b>	
12								
13	26,096	21,370	(4,726)	Salaries & wages	206,508	196,405	(10,103)	
14	5,333	7,480	2,146	Employee benefits	47,123	68,742	21,619	
15	89,168	63,000	(26,168)	Professional fees	1,383,610	1,412,621	29,011	
16	-	-	-	Professional fees, physicians	2,945	-	(2,945)	
17	521	1,784	1,263	Supplies	18,264	16,058	(2,206)	
18	36,566	28,250	(8,316)	Purchased services	488,871	221,700	(267,171)	
19	2,071	10,000	7,929	Repairs & maintenance	25,269	90,000	64,731	
20	12,396	7,557	(4,839)	Utilities & phone	103,501	60,453	(43,048)	
21	5,497	5,472	(25)	Building & equipment rental	65,727	55,248	(10,479)	
22	48,564	48,576	12	Insurance	463,489	510,016	46,527	
23	250	24,705	24,455	Other operating expenses	46,305	338,527	292,222	
24								
25	<b>226,462</b>	<b>218,194</b>	<b>(8,270)</b>	<b>Operating expenses before D&amp;A</b>	<b>2,851,612</b>	<b>2,969,770</b>	<b>118,156</b>	
26	<b>91,674</b>	<b>35,389</b>	<b>(56,283)</b>	<b>EBITDA</b>	<b>(488,156)</b>	<b>(1,081,981)</b>	<b>(593,823)</b>	
27								
28	(138,064)	(201,702)	(63,638)	Depreciation & amortization	(1,258,850)	(1,815,318)	(556,468)	
29	816,564	595,854	(220,710)	Property tax income	6,534,434	5,362,687	(1,171,747) **	
30	56,506	5,156	(51,350)	Investment income	146,452	39,564	(106,888) ***	
31	(306,385)	(476,004)	(169,619)	Interest expense	(5,347,505)	(4,201,769)	1,145,736 ****	
32	338,900	-	(338,900)	Other income	714,649	2,900,000	2,185,351 *****	
33	-	-	-	GO Bond Refinancing Costs	(1,320,544)	-	1,320,544	
34	(6,971)	-	6,971	Revenue Bond Refinancing Costs	(8,241)	-	8,241	
35	-	-	-	Extraordinary Gains & Losses	89,195	-	(89,195)	
36	<b>760,550</b>	<b>(76,696)</b>	<b>(837,247)</b>	<b>Total other revenue/(expenses)</b>	<b>(450,410)</b>	<b>2,285,164</b>	<b>2,735,575</b>	
37								
38	852,224	(41,307)	(893,529)	Excess of revenues over expenses	(938,566)	1,203,183	2,141,751	
39								
40								
41	<b>\$852,224</b>	<b>(\$41,307)</b>	<b>(\$893,529)</b>	<b>Increase (Decrease) in net Position</b>	<b>(\$938,566)</b>	<b>\$1,203,183</b>	<b>\$2,141,751</b>	
42								
43								
44								
45								
46	<b>NOTES:</b>							
47	* \$62K HQAF 17/18							
48	** \$100K BOND REVENUE INCREASE - TAX COLLECTION HIGHER THAN BOND DEBT							
49	*** \$55K MONTHLY ACCRECTION - 2020 GO BOND PREMIUM (12.9MIL)							
50	**** \$315K AVERAGE DECREASE - NEW INTEREST RATES FOR 2020 GO BOND							
51	***** \$338K GAIN ON SALE OF CHERRY ST PROPERTIES (KINGS VIEW)							