

## **Tulare Local Health Care District**

### **Agenda Item**

#### **Special Board Meeting Date:**

August 27, 2019

#### **Title to Appear on Agenda:**

FYE 2020 Budget Study Session – TLHCD FYE 2020 Operating and Cash Flow Budget

#### **Brief Description:**

The District is required via several of its contractual obligations to prepare and adopt an annual Operating Budget and a related Cash Flow Budget. This budget package will be for the 12 months ending June 30, 2020.

#### **Background and Details:**

This budget package has been developed and modeled on the TLHCD Chapter 9 Bankruptcy Plan of Adjustment. Certain adjustments and modifications have been made to the original Plan projection for 2020 to take into account actual changes that have transpired since the preparation of the Plan up until this point in time.

The outcomes of this 2020 budget package are consistent with, and compare closely to the original Plan document, and will not negatively impact the Plan.

#### **Exhibits:**

Drafts of the 2020 Budget package will be presented at a Special Board Meeting to be held Tuesday, August 27, 2019, in lieu of the TLHCD Finance Committee Meeting.

The Board will hold a budget study session at the August 27<sup>th</sup> meeting and forward its recommendation for final approval at the Regular Board Meeting to be held Wednesday, August 28, 2019.

#### **Recommended Action:**

To review and recommend the final FYE 2020 Operating and Cash Flow Budget package.